

**IN THE HIGH COURT OF SOUTH AFRICA
GAUTENG LOCAL DIVISION, JOHANNESBURG**

CASE NO: 2016/27663

P/H NO: 0

JOHANNESBURG, 12 August 2016

BEFORE THE HONOURABLE JUDGE VAN DER LINDE

In the matter between:-

**MEGATRON SA (PTY) LIMITED
ELLIES HOLDINGS LIMITED**

**1st Applicant
2nd Applicant**

and

**ORMAZABAL INTERNATIONAL BUSINESS S. L. U.
COMPANIES AND INTELLECTUAL PROPERTY
COMMISSION**

**1st Respondent
2nd Respondent**

HAVING read the documents filed of record and having considered the matter :-

IT IS ORDERED THAT:-

1. A Rule Nisi does issue returnable on Friday, 19th August 2016 at 10h00 or so soon thereafter as counsel may be heard calling on all interested parties to show cause on that date why a final order should not be made in the following terms:-
 - 1.1 Placing the First Applicant under supervision and commencing business rescue proceedings in terms of Section 131 (1) of the Companies Act, 71 of 2008 ("Companies Act");
 - 1.2 Appointing Barry David Kaganson as the interim business rescue practitioner of the First Applicant in terms of Section 131 (5) of the Companies Act; and
 - 1.3 The costs of this application as well as the costs of the business rescue application instituted by the First Respondent under case number 25122/16 are costs in the business rescue of the First Applicant.
2. The Rule Nisi will operate with immediate effect until the return date.
3. Notice of this Order will be given to the Respondents and all affected persons in accordance with the provisions of the Companies Act.

BY THE COURT

REGISTRAR

/bbn

