

16 August 2016

To Affected Persons

**NOTICE OF COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS AND APPOINTMENT OF THE INTERIM BUSINESS RESCUE PRACTITIONER OF MEGATRON SA PROPRIETARY LIMITED (REGISTRATION NUMBER 2007/011513/07) ("THE COMPANY")**

1. You are hereby notified of the commencement of business rescue proceedings and the appointment of Barry David Kaganson as the interim business rescue practitioner of the Company ("Business Rescue Practitioner") pursuant to an order granted by the High Court in terms of section 131 of the Companies Act, 71 of 2008 (as amended) ("the Companies Act").
2. The business rescue proceedings and appointment are effective from 12 August 2016, being the date on which the High Court granted the order in terms of section 131 of the Companies Act. A copy of the order is available at [www.matusonassociates.co.za/megatron](http://www.matusonassociates.co.za/megatron).
3. In terms of section 147 and 148 of the Companies Act, the Business Rescue Practitioner must convene the first meeting of creditors and the first meeting of employees' representatives within 10 business days of 12 August 2016. A copy of the Notices of the First Creditors and First Employees Meetings are available at [www.matusonassociates.co.za/megatron](http://www.matusonassociates.co.za/megatron).
4. Please direct all queries to [megatron@matusonassociates.co.za](mailto:megatron@matusonassociates.co.za)

Regards



**BARRY KAGANSON**  
Business Rescue Practitioner