

16 August 2016

Dear Employees

**MEGATRON SA (PTY) LTD
(Registration Number 2007/011513/07)
("the Company")**

**NOTICE OF FIRST MEETING OF EMPLOYEES AND THEIR REPRESENTATIVES IN TERMS OF SECTION
148 OF THE COMPANIES ACT, 71 OF 2008 ("the ACT")**

Notice is hereby given to all known employees and their representatives of the Company pursuant to the provisions of Section 148(1) of the Act that the first meeting of employees and their representatives is to be held in the Business Rescue Proceedings of the Company at the date and time as mentioned below:

Date: 22 August 2016
Time: 12:00pm – 13:00pm
Place: Megatron
Address: 198 Element Road, Chloorkop, Kempton Park

In compliance with the provisions of section 148(2)(b) of the Act, the agenda for the meeting as follows:

1. WELCOME
2. THE BUSINESS RESCUE PROCESS
3. BACKGROUND
4. FINANCIAL POSITION
5. PROSPECTS OF RESCUING THE COMPANY
6. ACTIONS TO DATE
7. LIQUIDATION vs BUSINESS RESCUE
8. PROOF OF CLAIMS
9. CONCLUSION BY PRACTITIONER
10. EMPLOYEES COMMITTEE
11. GENERAL

All employees with unpaid remuneration, reimbursement for expenses or other amount of money relating to their employment that became due and payable by the Company prior to 12 August 2016 must endeavour to complete the claim form at the following link

www.matusonassociates.co.za/megatron

Please send any queries to megatron@matusonassociates.co.za

Yours faithfully



BARRY KAGANSON
Business Rescue Practitioner