
**Meeting to consider the Business Rescue Plan
held in terms of Section 151 of the Companies Act 71 of 2008**

**Megatron SA (Pty) Ltd
(under business rescue)
*(Registration Number 2007/011513/07)***

Business Rescue Plan –Results of Meeting

Prepared by:

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MATUSON ASSOCIATES

1. Introduction

The meeting to consider the Plan in terms of Section 151 of the Act was held on 28th September 2016.

This memo has been prepared to document the results of voting.

Attendance at the meeting was as follows:

Total Value of Creditors' Claims (excluding contingent concurrent claims)	R 259,446,150
Total Value of Creditors Present or by Proxy	R 232,268,309
% attendance	90%

2. Amendments

No amendments were proposed.

3. Results of voting

Ballots had been prepared to conduct the vote. The results of the individual votes were as follows:

	Total Number of Votes	Total Value of Votes Cast	% of Votes in Favour	% of Votes in Against	Result
All Creditors	30	R 232,268,309	87%	13%	Adopted
Independent Creditors	26	R 137 960719	78%	22%	Adopted

The Plan was thus adopted.

4. Conclusion

The Business Rescue Practitioner will now implement the Plan as adopted.



A business rescue plan that has been adopted is binding on the company, and on each of the creditors of the company and every holder of the company's securities, whether or not such person –

- (a) was present at the meeting
- (b) voted in favour of the adoption of the plan; or
- (c) in the case of creditors, had proven their claims against the company.