

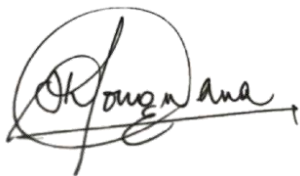
**TO: AFFECTED PERSONS**

17 July 2018

**RE: APPROVAL OF EXTENSION OF THE DATE FOR THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF BASIL READ LIMITED (IN BUSINESS RESCUE)**

1. The business rescue plan for Basil Read Limited (in business rescue) (“the Company”) should, in terms of the Companies Act 71 of 2008 (“Companies Act”), be published within 25 days after the date on which the business rescue practitioners are appointed (i.e. 20 July 2018).
2. The Business Rescue Practitioners, however, requested an extension of the publishing date (in the notice as distributed on 12 July 2018).
3. We have received approval by the requisite majority of the creditors holding voting interests in the business rescue of the company, allowing the extension of the date for the publication of the plan. We will endeavour to publish the plan on or before 20 August 2018.
4. We will continue to keep you apprised of developments in respect of this business rescue in accordance with the Companies Act.

Yours faithfully



Business Rescue Practitioner  
Mr Siviwe Dongwana



Business Rescue Practitioner  
Mr John Lightfoot