

25 June 2018

Dear Creditors

**NOTICE OF FIRST MEETING OF CREDITORS OF BASIL READ LIMITED (“COMPANY”) IN TERMS OF SECTION 147 OF THE COMPANIES ACT, 71 OF 2008 (“ACT”)**

In terms of section 147(1) and 147(2) of the Act, notice is hereby given to all known creditors that the first meeting of creditors in respect of the business rescue proceedings of the Company will be convened at the date, time and place set out below:

**Date:** 29 June 2018  
**Time:** 12h00 – 13h30  
**Place:** Hilton Sandton, Hilton Ballroom 2 & 3  
**Address:** 138 Rivonia Road, Sandton, 219650 West St, Johannesburg, 2196

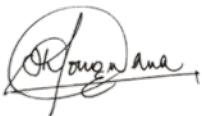
In terms of section 147(2)(b) of the Act, the agenda for the meeting is as follows:

1. Welcome
2. The Business Rescue Process
3. Background
4. Financial Position
5. Actions to Date
6. Prospects of Rescuing the Company
7. Liquidation vs. Business Rescue
8. Proof of Claims
9. Committees
10. General

All creditors must endeavour to complete the claim form available at the following link: [www.matusonassociates.co.za/basilread](http://www.matusonassociates.co.za/basilread).

Please send any queries to [basilread@matusonassociates.co.za](mailto:basilread@matusonassociates.co.za).

Yours faithfully



Joint Business Rescue Practitioner  
Mr Siviwe Dongwana



Joint Business Rescue Practitioner  
Mr John Lightfoot