

25 June 2018

Dear Employees

**NOTICE OF FIRST MEETING OF EMPLOYEES OF BASIL READ LIMITED (“COMPANY”) IN TERMS OF SECTION 148 OF THE COMPANIES ACT, 71 OF 2008 (“ACT”)**

In terms of section 148(1) and (2) of the Act, notice is hereby given to all employees of the Company and any employee representatives of the Company, including trade unions, that a first meeting of employees in respect of the business rescue proceedings of the Company will be convened at the date, time and place set out below:

**Date:** 29 June 2018  
**Time:** 09h00 – 10h30  
**Place:** Basil Read Campus  
**Address:** 7 Romeo Street, Boksburg

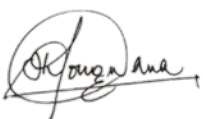
In terms of section 148(2)(b) of the Act, the agenda for the meeting is as follows:

1. Welcome
2. The Business Rescue Process
3. Background
4. Financial Position
5. Actions to Date
6. Prospects of Rescuing the Company
7. Liquidation vs. Business Rescue
8. Proof of Claims
9. Committees
10. General

All employees with unpaid remuneration, reimbursement for expenses or other outstanding moneys relating to their employment, that became due and payable by the Company prior to 15 June 2018 must endeavour to complete the claim form available at the following link: [www.matusonassociates.co.za/basilread](http://www.matusonassociates.co.za/basilread).

Please send any queries to [basilread@matusonassociates.co.za](mailto:basilread@matusonassociates.co.za).

Yours faithfully



Joint Business Rescue Practitioner  
Mr Siviwe Dongwana



Joint Business Rescue Practitioner  
Mr John Lightfoot