

TO: AFFECTED PERSONS

20 August 2018

RE: BASIL READ LIMITED (IN BUSINESS RESCUE)

1. Notice is hereby given of the publication of the Business Rescue Plan (“the Plan”) for Basil Read Limited (Registration Number 1962/002313/06) (“the Company”) as contemplated in section 150 of the Companies Act, No. 71 of 2008 (“the Companies Act”).
2. Please note that the Plan is available at www.matusonassociates.co.za/basilread
3. A copy of the Plan is also available on request, which request must be sent to the email address below.
4. Please note further that a separate notice will be sent in regard to -
 - 4.1. the meeting in terms of section 151 of the Companies Act to consider and vote on the Plan; and
 - 4.2. the meeting in terms of section 143 of the Companies Act to vote on the Business Rescue Practitioner's remuneration.
5. The meetings, referred to in paragraph 4.1 and 4.2 above, will take place on 3 September 2018.
6. Should you wish to obtain clarity on any details set out herein, please send an email to basilread@matusonassociates.co.za.

Yours Sincerely

John Lightfoot
Joint Business Rescue Practitioner

Siviwe Dongwana
Joint Business Rescue Practitioner