

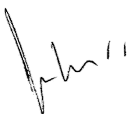
**TO: AFFECTED PERSONS**

12 July 2018

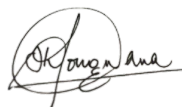
**RE: REQUEST FOR APPROVAL OF EXTENSION OF THE DATE FOR THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF BASIL READ LIMITED (IN BUSINESS RESCUE)**

- 1 The business rescue plan for Basil Read Limited (in business rescue) ("the Company") is, in terms of the Companies Act 71 of 2008 ("Companies Act"), required to be published within 25 business days after the date on which the business rescue practitioners are appointed (i.e. 20 July 2018).
- 2 The Companies Act provides that the date for publication of the business rescue plan may be extended by such longer period as may be allowed by the holders of a majority of the creditors' voting interests
- 3 The preparation of the business rescue plan requires further engagement with key stakeholders and at this stage we require an extension of time for the publication of the business rescue plan from 20 July 2018 to 20 August 2018 in order to engage with such stakeholders.
- 4 Please indicate your vote, for or against the extension, by completing the form at the following link: <https://goo.gl/forms/nbExhjuWQbFQnLDM2>, by Monday, 16 July 2018.
- 5 We will continue to keep you apprised of developments in respect of this business rescue in accordance with the Companies Act.

Yours Sincerely



**John Lightfoot**  
Joint Business Rescue Practitioner



**Siviwe Dongwana**  
Joint Business Rescue Practitioner