

Annexure A: List of Material Assets of the Company*

	SAA COMPANY ACTUAL Nov-20	SAA COMPANY ACTUAL Mar-20
ASSETS		
<u>Non-current assets</u>		
Property and equipment	1 665 752 386	1 434 978 454
- Fixed assets - Cost price	12 218 818 111	12 234 029 631
- Accumulated depreciation	(10 585 305 658)	(10 825 080 166)
- Capital work in progress	32 239 933	26 028 989
Intangibles	38 713 059	28 018 536
- Intangible / Goodwill assets	380 740 627	379 903 804
- Amortisation	(342 027 568)	(351 885 268)
Investment In Subsidiaries (Non-Current Assets)	2 114 961 892	2 114 961 892
- Share Investments	2 114 961 892	2 114 961 892
Other Investments & Long term assets	34 500 000	34 500 000
- Other Investments	34 500 000	34 500 000
- Reimbursement Right	0	0
Retirement benefit asset	(73 004 608)	(73 004 608)
Non-current aircraft and other deposits	1 513 181 675	1 804 794 443
Total Non-current assets	5 294 104 404	5 344 248 717
<u>Current assets</u>		
Non-Current assets and disposal group held for sale	303 307 288	279 901 019
Investment In Subsidiaries (Current Assets)	825 912 345	1 232 963 445
- Investment in Subsidiaries	0	0
-- Intercompany Current Account	806 300 002	1 213 351 102
-- Intercompany Accounts	19 612 343	19 612 343
Inventories	122 938 517	88 097 581
Current aircraft and other deposits	1 495 783 381	1 744 263 544
Accounts receivable	2 880 252 731	2 637 097 021
- Trade debtors	2 510 229 514	949 695 571
- Group-/ Intergroup debtors	0	0
- Other debtors	370 023 217	1 687 401 450
-- Inter-company accounts	0	0

Bank balances and cash	(83 283 486)	2 878 957 849
- Bank and cash balances	(83 283 486)	2 878 957 849
- Bank overdraft balance	0	0
- Current account: Transnet	0	0
Derivative asset	1 042 151	625 157
Total Current assets	5 545 952 927	8 861 905 616
TOTAL ASSETS	10 840 057 331	14 206 154 333
EQUITY AND LIABILITIES		
<u>Capital and reserves</u>		
Share capital	33 626 336 949	33 626 336 949
Hedge accounting	428 358 931	428 358 931
- FCTR	0	0
- Restructuring Funds	66 596 138	66 596 138
Non-distributable reserves	361 762 793	361 762 793
- Non-distributable reserves	500 521 395	500 521 395
- Actuarial (Gains) / Losses	(138 758 602)	(138 758 602)
Retained income	(44 689 054 231)	(47 684 720 280)
- Beginning of year (Loss) / Profit	(41 485 896 032)	(42 585 011 117)
- Current year (Loss) / Profit	(3 203 158 199)	(5 099 709 163)
Total Capital and reserves	(10 634 358 351)	(13 630 024 400)
<u>Non-current liabilities</u>		
Long Term Liabilities	0	16 165 972
Retirement benefit obligation	33 186 160	37 802 625
Provisions (L/T Portion of Return Condition)	693 389 980	604 745 899
Voyager - IFRIC13 (L/T Portion of Voyager Liability)	469 007 528	431 501 561
Total Non-current liabilities	1 195 583 668	1 090 216 057
<u>Current Liabilities</u>		
Air traffic liability	3 369 524 494	2 837 722 546
Accounts payable and short term provisions	8 493 407 294	9 687 467 273
- Trade creditors	1 747 406 141	3 582 298 789
- Group-/ Intergroup creditors	0	0
- Voyager Liabilities (720003)	0	0
- Other creditors	5 057 969 869	4 439 233 204
-- Inter-company accounts	0	0
- Short term provisions	1 688 031 284	1 665 935 280

-- Accumulated leave (50%)	0	0
Short term portion of long-term liabilities	8 415 900 226	14 220 772 857
Total Current Liabilities	20 278 832 014	26 745 962 676
TOTAL EQUITY AND LIABILITIES	10 840 057 331	14 206 154 333

* None of the assets were held as security by Creditors at the Commencement Date.

Disclaimer

- * The above is an extract from the 30 November 2019 and 31 March 2020 Managements Accounts.
- * The Management Accounts have not been consolidated and relate to the Company only.
- * The Management Accounts are draft, unaudited and are presented for illustrative purposes only.
- * These Management Accounts should not be relied on for any other purpose whatsoever.