



SOUTH AFRICAN AIRWAYS

South African Airways
Airways Park, Jones Road
OR Tambo International Airport
Johannesburg, South Africa

Private Bag X13
OR Tambo International Airport
1627

26 March 2020

Dear Affected Persons

South African Airways (SOC) Limited

RE: NOTICE TO AFFECTED PERSONS OF COURT PROCEEDINGS INSTITUTED BY SA AIRLINK (PTY) LIMITED AGAINST SOUTH AFRICAN AIRWAYS (SOC) LIMITED (IN BUSINESS RESCUE) ("SAA") AND THE BUSINESS RESCUE PRACTITIONERS UNDER CASE NO. 2020/01078

Pursuant to the provisions of sections 144, 145, and 146 of the Companies Act, 71 of 2008 as amended ("Companies Act"), notice is hereby given to all affected persons of the following:

1. On 5 March 2020, SA Airlink (Pty) Limited ("SA Airlink") applied for leave to appeal against the whole of the judgment and order handed down by the Honourable Madam Justice Kathree-Setiloane under the above case number on 2 March 2020.
2. On 13 March 2020, SA Airlink was granted leave to appeal to the Supreme Court of Appeal ("SCA").
3. On 17 March 2020, SA Airlink delivered its notice of appeal to the SCA.

Affected persons will be advised of further developments in the above appeal proceedings in the monthly update reports.

Sincerely

Siviwe Dongwana
Business Rescue Practitioner

Les Matuson
Business Rescue Practitioner