



South African Airways  
Chairperson of the Board (Acting)  
Ms TN Mgoduso

Airways Park, Jones Road  
OR Tambo International Airport  
Johannesburg, South Africa.

Private Bag X13  
OR Tambo International Airport, 1627

Tel: +2711-978-2763  
Fax: +2711-978-6055

Email: Chairperson@flysaa.com

Date: 17 December 2019

To: Affected Persons

**NOTICE TO EMPLOYEES REGARDING THE FIRST MEETING OF CREDITORS IN RESPECT OF SOUTH AFRICAN AIRWAYS (SOC) LIMITED (IN BUSINESS RESCUE) IN TERMS OF SECTION 148 OF THE COMPANIES ACT, 71 OF 2008**

1. As you are aware from the previous correspondence sent to affected persons of South African Airways (SOC) Limited ("**Company**"), the Company was placed in business rescue on 5 December 2019 and Leslie Matuson was appointed as the business rescue practitioner of the Company.
2. In terms of section 148(1) and 148(2) of the Companies Act, 71 of 2008 ("Act"), notice is hereby given to all known creditors that the first meeting of creditors in respect of the business rescue proceedings of the Company will be convened at the date, time and place set out below:

**Date: 20 December 2019**

**Time: 12h30 – 14h00**

**Venue: ENSafrica**

**The MARC | Tower 1**

**129 Rivonia Road**

**Sandton**

**Johannesburg**

**2196**

**Directors**

TN Mgoduso (Interim Executive Chairperson), ZM Ramasia (Acting Chief Executive Officer), DJ Fredericks (Interim Chief Financial Officer), AH Moosa\* (Independent Lead Director), Al Bassa\*, ML Kingston\*<sup>1</sup>, HP Maluleka\*, G Rothschild\*, MP Tshisevhe\*

\*Non-Executive Director  
<sup>1</sup> British Citizen

Company Secretary – RN Kibuuka

South African Airways SOC Ltd

Reg. No. 1997/022444/30

A STAR ALLIANCE MEMBER 

3. In terms of section 148(2)(b) of the Act, the agenda for the meeting is as follows:
  - 3.1. Welcome
  - 3.2. Overview of Business Rescue
  - 3.3. Statement by the Business Rescue Practitioner about the Reasonable Prospect of Rescuing the Company
  - 3.4. Claims and Claim Forms
  - 3.5. Formation of a Creditors' Committee

Please send any queries to [employees@saabusinessrescue.co.za](mailto:employees@saabusinessrescue.co.za)

Regards

A handwritten signature in black ink, appearing to be 'L. Matuson', with a horizontal line extending to the right from the end of the signature.

Leslie Matuson

Business Rescue Practitioner of South African Airways (SOC) Limited