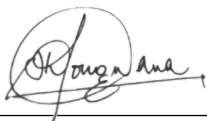


To all Affected Persons

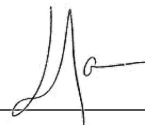
**SOUTH AFRICAN AIRWAYS SOC LIMITED (IN BUSINESS RESCUE) (“THE COMPANY”)**

**NOTICE IN TERMS OF SECTION 150 OF THE COMPANIES ACT 71 OF 2008, AS AMENDED**

1. Notice is hereby given to all creditors of the Company, by the joint business rescue practitioners of the Company (“Practitioners”), of the availability of the publication of the business rescue plan in respect of the Company (“the Plan”).
2. The purpose of the Plan is to afford all affected persons with all the relevant information and details proposed by the Practitioners to rescue the Company. The Plan includes the following information provided for in section 150 of the Companies Act 71 of 2008, as amended:
  - 2.1. Details of the background of the business rescue proceedings;
  - 2.2. The proposal made in respect of the rescue of the Company; and
  - 2.3. Assumptions and conditions made by the Practitioner.
3. The Plan is and will remain available as follows:
  - 3.1. [www.matusonassociates.co.za/SAA](http://www.matusonassociates.co.za/SAA)
  - 3.2. Please contact the Practitioners by sending an email to [creditors@saabusinessrescue.co.za](mailto:creditors@saabusinessrescue.co.za) to request a copy of the Plan.



Siviwe Dongwana  
Joint Business Rescue Practitioner



Leslie Matuson  
Joint Business Rescue Practitioner

**Directors**

TN Mgoduso\* (Acting Executive Chairperson), Z Ramasia (Acting Group Chief Executive Officer), DJ Fredericks (Interim Chief Financial Officer), Al Bassa\*, ML Kingston\*, HP Maluleka\*, AH Moosa\*, G Rothschild\*, MP Tshisevhe\*

\*Non-Executive Director  
† British Citizen

Company Secretary – RN Kibuuka

South African Airways SOC Ltd

Reg. No. 1997/022444/30