



SOUTH AFRICAN AIRWAYS

South African Airways
Airways Park, Jones Road
OR Tambo International Airport
Johannesburg, South Africa

Private Bag X13
OR Tambo International Airport
1627

TO: ALL AFFECTED PERSONS

17 SEPTEMBER 2020

**RE: NOTICE TO ALL AFFECTED PERSONS CONCERNING THE STATUS OF THE BUSINESS
RESCUE PROCEEDINGS OF THE COMPANY**

1. The joint business rescue practitioners (“the BRPs”) refer affected persons to the notice to affected persons published on 10 September 2020.
2. The BRPs hereby advise affected persons that the anticipated funding has not been received by the Company in accordance with the commitment from Government to provide the funding for the restructuring of the Company and the implementation of its business rescue plan.
3. Accordingly a meeting of creditors will be convened on 18 September 2020 at 11h00 to engage with affected persons on this issue and the proposed future of the Company taking into account all relevant factors.
4. The BRPs will provide an update on the status of the financial position of SAA and the circumstances presently prevailing.
5. The details of the meeting have been published to affected persons earlier today.
6. Should you have any queries regarding the above, please do not hesitate to contact the BRPs at creditors@saabusinessrescue.co.za

Regards

The Business Rescue Practitioners of South African Airways (SOC) Limited