



SOUTH AFRICAN AIRWAYS

South African Airways
Airways Park, Jones Road
OR Tambo International Airport
Johannesburg, South Africa.

Private Bag X13
OR Tambo International Airport,
1627

Dear Affected Persons

NOTICE TO AFFECTED PERSONS OF THE PROPOSED APPOINTMENT OF THE RECEIVERS OF SOUTH AFRICAN AIRWAYS SOC LIMITED (IN BUSINESS RESCUE) (“SAA”)

1. Please note that the business rescue practitioners of SAA (“the Practitioners”) hereby give notice to all affected persons of the proposed appointment of Siviwe Dongwana and Bongani Nkasana, on the discharge of SAA from business rescue proceedings, as the receivers of SAA (“the Receivers”).
2. On the filing of a notice of substantial implementation by the Practitioners, SAA will be discharged from business rescue proceedings. In terms of clause 36 of the business rescue plan adopted by the creditors of SAA (“the Plan”), on the discharge of SAA from business rescue proceedings, a Receivership (capitalised terms herein shall have the meaning ascribed thereto in the Plan) shall be established in terms of which *inter alia*:
 - 2.1. The Receivers will *inter alia*:
 - 2.1.1. Receive the Restructure Proceeds;
 - 2.1.2. Making payment to the Pre-Commencement Creditors, which includes Concurrent Creditors and Lessors; and
 - 2.1.3. Making payments to the Lenders.
 - 2.2. The Practitioners herein recommend the appointment of Mr Dongwana, and Mr Nkasana as the Receivers, as they have intimate knowledge of the affairs of SAA and the Creditors of the SAA. Mr Dongwana and Mr Nkasana have the requisite knowledge and expertise to deal with the duties of the Receivers and Receivership.

Directors

MG Qhena* (Interim Chairperson), LS Olitzki (Acting Chief Financial Officer), JB Crawford*, NO Fadugba*¹, EL Van Harte*, MP Tshisevhe, * MMB Zwane*

*Interim Non-Executive Director

¹ British Citizen

Company Secretary – RN Kibuuka

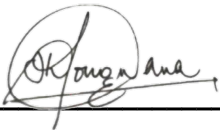
South African Airways SOC Ltd

Reg. No. 1997/022444/30

A STAR ALLIANCE MEMBER 

3. Both Mr Dongwana and Mr Nkasana have accepted their nomination as Receivers.
4. Undercover hereof is a ballot paper for completion by all affected persons indicating their acceptance of the appointment of Mr Dongwana and Mr Nkasana. Please complete and submit same by 17h00 on **Friday, 19 March 2021** by transmitting same to plan@saabusinessrescue.co.za

Yours faithfully



SIVIWE DONGWANA

BUSINESS RESCUE PRACTITIONER



LES MATUSON

BUSINESS RESCUE PRACTITIONER

**VOTE ON RECEIVERSHIP FOR
SOUTH AFRICAN AIRWAYS SOC LIMITED (IN BUSINESS RESCUE) ("SAA")**

I, _____, the undersigned on behalf of
R _____, a creditor of the Company in the sum of
_____. (claim amount prior to compromise)

TICK THE BOX YOU CHOOSE

APPROVE

The appointment of both Siviwe Dongwana and Bongani Nkasana as receivers.

OR

REJECTION

The creditor rejects the proposed appointments of Siviwe Dongwana and Bongani Nkasana as receivers .

OR

ABSTAIN

The creditor abstains on the election of the proposed appointments of Siviwe Dongwana and Bongani Nkasana as receivers.

Date: _____

Signed: _____
