



South African Airways
Airways Park, Jones Road
OR Tambo International Airport
Johannesburg, South Africa.

Private Bag X13
OR Tambo International Airport,
1627

Dear Affected Persons

RE: SOUTH AFRICAN AIRWAYS (SOC) LIMITED (IN BUSINESS RESCUE) (“Company”) – REMINDER FOR THE SUBMISSION OF PROXY FORMS & THE MEETING ON THURSDAY, 25 JUNE 2020

We refer to the following meeting in terms of section 151 of the Companies Act to determine the future of the Company which has been convened for Thursday, 25 June 2020 at 11:00 (“the Meeting”):

ACCESS TO THE MEETINGS

The Meeting will be conducted electronically, and affected persons will be provided with the hyperlink to access the meeting during the course of today.

QUESTIONS

Affected persons are encouraged to provide further questions to the BRPs at plan@saabusinessrescue.co.za prior to the Meeting to enable BRPs to consider and address these at the Meeting.

- In addition to the above, the BRPs will open up the floor for written submission of questions via a live Q&A session. The BRPs will take various rounds of questions from creditors and address them. The Q&A session is limited to **2 hours** and accordingly we encourage creditors to submit their questions before the commencement of the meeting to ensure the meeting is conducted in an efficient and effective manner.
- Affected persons are requested to include their name as well as the company they represent together with their question.

Directors

TN Mgoduso* (Acting Executive Chairperson), Z Ramasia (Acting Group Chief Executive Officer), DJ Fredericks (Interim Chief Financial Officer), Al Bassa*, ML Kingston¹, HP Maluleka*, AH Moosa*, G Rothschild*, MP Tshisevhe*

*Non-Executive Director
¹ British Citizen

Company Secretary – RN Kibuuka

South African Airways SOC Ltd

Reg. No. 1997/022444/30

A STAR ALLIANCE MEMBER 

- Given the large number of stakeholders, we will attempt to deal with as many questions as possible, however priority will be given to questions pertaining to the consideration of the plan and the adoption thereof.
- No anonymous questions will be addressed.

VOTING

The only voting mechanism will be by way of proxy whether you are attending the meeting or not. Creditors are hereby reminded to submit their proxy forms as soon as possible. The proxy form provides for creditors to exercise their votes in respect of the adoption of the business rescue plan which is available at www.matusonassociates.co.za/saa.

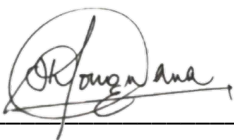
Creditors will be able to submit their proxy forms up until the point the BRPs invite the Creditors vote to consider the Business Rescue Plan.

At this point the BRPs will;

- adjourn the Meeting for 2 hours (or longer if required) to receive any further forms of proxy or amended forms of proxy;
- calculate the vote; and
- and reconvene the Meeting to announce the outcome of the vote.

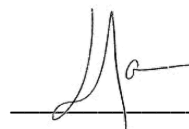
Those Affected Persons who provided forms of proxy prior to the Meeting will be deemed to have accepted any amendments made to the Business Rescue Plan during the Meeting, unless expressly advised otherwise in writing to the BRPs prior to the reconvening of the Meeting.

For the sake of clarity, if creditors have already submitted a proxy form, it is not necessary for such creditors to submit a new proxy form before the Meeting.



Siviwe Dongwana

Joint Business Rescue Practitioner



Leslie Matuson

Joint Business Rescue Practitioner