



SOUTH AFRICAN AIRWAYS

South African Airways
Airways Park, Jones Road
OR Tambo International Airport
Johannesburg, South Africa

Private Bag X13
OR Tambo International Airport
1627

26 March 2020

Dear Sirs

APPROVAL OF EXTENSION OF THE DATE FOR THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF SOUTH AFRICAN AIRWAYS (SOC) LIMITED (IN BUSINESS RESCUE) (“SAA”)

1. In terms of section 150(5), of the Companies Act, 71 of 2008 (“Act”), the business rescue plan (“plan”) must be published within 25 days after the date on which the business rescue practitioners were appointed, or such longer time as may be allowed by the court or the holders of a majority of the creditors’ voting interests.
2. On 20 March 2020, we requested an extension for the publication of the plan from the creditors of SAA.
3. We confirm that a further extension for the publication of the plan from 31 March 2020 to 29 May 2020 has been approved by the requisite majority of the creditors holding voting interests in the Company.
4. We will continue to keep you apprised of developments in respect of this business rescue in accordance with the Act.

Sincerely

Siviwe Dongwana
Business Rescue Practitioner

Les Matuson
Business Rescue Practitioner