Dear Sirs

APPROVAL OF EXTENSION OF THE DATE FOR THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF SOUTH AFRICAN AIRWAYS (SOC) LIMITED (IN BUSINESS RESCUE) (“SAA”)

1. In terms of section 150(5), of the Companies Act, 71 of 2008 (“Act”), the business rescue plan (“plan”) must be published within 25 days after the date on which the business rescue practitioners were appointed, or such longer time as may be allowed by the court or the holders of a majority of the creditors’ voting interests.

2. On 28 May 2020, we requested an extension for the publication of the plan from the creditors of SAA.

3. We confirm that a further extension for the publication of the plan from 29 May 2020 to 8 June 2020 has been approved by the requisite majority of the creditors holding voting interests in the Company.

4. We will continue to keep you appraised of developments in respect of this business rescue in accordance with the Act.

Sincerely

Siviwe Dongwana  
Business Rescue Practitioner

Les Matuson  
Business Rescue Practitioner