



**SOUTH AFRICAN AIRWAYS**

South African Airways  
Airways Park, Jones Road  
OR Tambo International Airport  
Johannesburg, South Africa

Private Bag X13  
OR Tambo International Airport  
1627

28 February 2020

Dear Sirs

**APPROVAL OF EXTENSION OF THE DATE FOR THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF SOUTH AFRICAN AIRWAYS (SOC) LIMITED (IN BUSINESS RESCUE) ("SAA")**

1. In terms of section 150(5), of the Companies Act, 71 of 2008 ("Act"), the business rescue plan ("plan") must be published within 25 days after the date on which the business rescue practitioners were appointed, or such longer time as may be allowed by the court or the holders of a majority of the creditors' voting interests.
2. On 26 February 2020, we requested an extension for the publication of the plan from the creditors of SAA.
3. We confirm that a further extension for the publication of the plan from 28 February 2020 to 31 March 2020 has been approved by the requisite majority of the creditors holding voting interests in the Company.
4. We will continue to keep you apprised of developments in respect of this business rescue in accordance with the Act.

Sincerely

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**Siviwe Dongwana**  
**Business Rescue Practitioner**

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**Les Matuson**  
**Business Rescue Practitioner**