

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 123.2

About this Form

- This form is issued in terms of sections 129 and 131 of the Companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011.
- This notice must be published to every affected person within:
 - (a) 2 business days after it has filed, if the company appointed the Practitioner, or
 - (b) 5 business days after the court order, in such a case.
- If this notice is issued following a company appointment, any affected person may apply to a court in terms of section 130 for an order setting aside the appointment, or requiring the practitioner to provide security.
- The fee for filing this Notice is R0.

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Notice of Appointment of Business Rescue Practitioner

Date: 18 December 2019

Customer Code: ENF001

Concerning

(Name and Registration Number of Company)

Name: SOUTH AFRICAN AIRWAYS SOC LIMITED

Registration No: 1997/022444/30

The above named company commenced business rescue proceedings on
5 December 2019

The following person has been appointed as the business rescue practitioner:
SIVIWE DONGWANA

By the company, in terms of section 129 (3)(b).

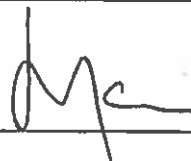
By the court, in terms of section 131 (5).

KOMMISSIE VIR MAATSKAPPYE EN INTELLEKTUELE EIENDOM ONDERNEMINGSREDDING	
2019 -12- 18	No: 03
BUSINESS RESCUE COMPANIES AND INTELLECTUAL PROPERTY COMMISSION	

Name and Title of person signing on behalf of the Company:

Leslie Matuson (duly appointed business rescue practitioner)

Authorised Signature:





ADAMANTEM

1st Floor, Corner House, 77 Commissioner Street, Johannesburg, 2001

18 December 2019

Dear Leslie Matuson

RE: BUSINESS RESCUE PROCEEDINGS OF SOUTH AFRICAN AIRWAYS (SOC) LIMITED

1. The above matter refers.
2. I hereby accept your appointment as the second business rescue practitioner of **SOUTH AFRICAN AIRWAYS (SOC) LIMITED** in terms of section 129 of the Companies Act 71 of 2008, as amended ("the Companies Act").
3. I have the capacity to carry out my functions and duties as a business rescue practitioner.
4. I am independent from the business and I am qualified to be appointed as a business rescue practitioner in terms of sections 138 (1) (a) and (b) of the Companies Act and I am not disqualified from being appointed as business rescue practitioner in terms of sections 138 (1) (c), (d), (e) and (f) of the Companies Act.
5. Please do not hesitate to contact me should you require any further information or require me to provide you with any further documentation to support my appointment.

Regards

Siviwe X.A DongwanaAA





SOUTH AFRICAN AIRWAYS

South African Airways
Airways Park, Jones Road
OR Tambo International Airport
Johannesburg, South Africa.

Private Bag X13
OR Tambo International Airport
1627
Tel: 27 11 978-1736

Adamantem Chartered Accountants (SA)

18 December 2019

Attention: Siviwe Dongwana

Dear Sir

BUSINESS RESCUE PROCEEDINGS OF SOUTH AFRICAN AIRWAYS (SOC) LIMITED

1. The above matter refers.
2. I hereby appoint Siviwe Dongwana as the second business rescue practitioner of South African Airways (SOC) Limited ("the Company") in light of the size of the Company and complexities that will be involved in the business rescue process thereof.
3. The Company has 5 421 employees and their principal activity is being an airline carrier.
4. The Company has a PI score of 25 826:
 - 4.1. Number of employees is 5 421;
 - 4.2. Third party liability is approximately R20 402 334 582.00;
 - 4.3. Annual turnover of approximately R23 891 000.00; and
 - 4.4. The company has one shareholder.
5. Kindly furnish us with your letter of acceptance at your earliest convenience.



Yours faithfully

Directors

TN Mgoduso* (Interim Executive Chairperson), ZM Ramasia (Acting Chief Executive Officer), DJ Fredericks (Interim Chief Financial Officer), AI Bassa*, ML Kingston*1, HP Maluleka*, AH Moosa*, G Rothschild*, MP Tshisevhe*

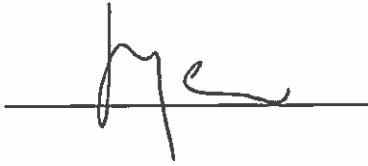
*Non-Executive Director
1 British Citizen

Company Secretary – RN Kibuuka

South African Airways SOC Ltd

Reg. No. 1997/022444/30

A STAR ALLIANCE MEMBER



Leslie Matuson

Business Rescue Practitioner and authorised signatory for

South African Airways SOC Ltd (in business rescue)

KOMMISSIE VIR MAATSKAPPYE EN INTELLEKTUELE EIENDOM	
ONDERNEMINGSREDDING	
2019 -12- 18	No: 03
BUSINESS RESCUE	
COMPANIES AND INTELLECTUAL PROPERTY COMMISSION	