



SOUTH AFRICAN AIRWAYS

South African Airways
Airways Park, Jones Road
OR Tambo International Airport
Johannesburg, South Africa.

Private Bag X13
OR Tambo International Airport,
1627

NOTICE TO AFFECTED PERSONS OF THE AMENDMENT TO THE BUSINESS RESCUE PLAN ADOPTED BY THE CREDITORS ("THE PLAN") OF SOUTH AFRICAN AIRWAYS SOC LIMITED (IN BUSINESS RESCUE) ("SAA") IN TERMS OF CLAUSE 48.2 OF THE PLAN

26 April 2021

1. Capitalised terms herein shall have the meaning ascribed thereto in the Plan.
2. The Plan provides that provided any amendment thereto will not be prejudicial to any of the Affected Persons, the BRPs shall have the ability, in their sole and absolute discretion, to amend, modify or vary any provision of the Plan, provided that at all times the BRPs act reasonably. The amendment will be deemed to take effect on the date of written notice of the amendment to all Affected Persons.
3. The BRPs herewith advise of an amendment to Annexure G: Schedule of Lessors being a schedule containing details of the Lessors and their claims in the business rescue of SAA. The amendment to Annexure G: Schedule of Lessors incorporates the inclusion of Rolls-Royce PLC ("**Rolls-Royce**") as a Lessor.
4. The amendment to Annexure G: Schedule of Lessors will have no effect on or prejudice to any of the Affected Persons or the Lessors. An allocation of R1.7billion has been made to Lessors from which Rolls-Royce will now be paid. No other Lessors will be affected by the payment to Rolls-Royce.
5. The amendment to Annexure G: Schedule of Lessors will be effective from the publication of this notice.

Directors

MG Qhena* (Interim Chairperson), JB Crawford* NO Fadugba*¹ EL Van Harte* MP Tshisevhe * MMB Zwane*

*Interim Non-Executive Director

¹ British Citizen

Company Secretary – RN Kibuuka

South African Airways SOC Ltd

Reg. No. 1997/022444/30

A STAR ALLIANCE MEMBER 