

"FA10"

MINUTES OF MEETING OF EDCON LIMITED (IN BUSINESS RESCUE) CREDITORS' COMMITTEE HELD AT 5PM ON 4 JUNE  
2020 VIA MICROSOFT TEAMS

PRESENT:

- Juliette de Hutton – Independent chairperson (JdH)
- Creditors committee:
  - Wayne Levitas of Bachique 705 (Pty) Ltd and Steve Madden South Africa (Pty) Ltd
  - Davin Berrill of Forever New (Pty) Ltd
  - Diveshan Moodley of Broil Property Group (Pty) Ltd and Broil FM (Pty) Ltd
  - Benjy Duchon of Presitex Enterprises (Pty) Ltd
  - Rajesh Premchund of African Mediums (Pty) Ltd
  - Charl Boshoff of Jatara (Pty) Ltd (in Business Rescue)
  - Eugasen Reddy of Rexview Investments (Pty) Ltd
  - Louise Wiggett of eTradex (Pty) Ltd
  - Ken Robinson of Accenture (South Africa) (Pty) Ltd and Accenture Services (Pty) Ltd
  - Graeme Thomson of Celtico (Pty) Ltd
  - Ronnie Herr of Undeez Unlimited Durban CC
  - Malcolm Kinnear of Mintero Designs
  - Inge Fraenkel of Global Display SA (Pty) Ltd
  - Gail Vyvan-Day of Grey Box (Pty) Ltd
  - Nirisha Lankesar of HR Consultancy and Learning (Pty) Ltd
  - Arthur Lambouris – representing 12 clothing suppliers
  - Roheeth Roshenlall and Yusuf Vahed representing Kingsgate Clothing (Pty) Ltd and various other clothing suppliers
  - David Meintjies of Connection Telecom (Pty) Ltd
  - Robert Priebatsch of African Sales Company
- Lance Schapiro (Schapiro) and Piers Marsden (Marsden)- joint business rescue practitioners (by invitation)


1. The meeting commenced with a brief welcome by JdH.
2. JdH handed over to Marsden for an update. Marsden confirmed that a number of expressions of interest had been received with regard to purchasing Edcon's assets. These included both Edgars and Jet stores and the financial services business.
3. Deloitte has completed the liquidation calculation. In a winding-up scenario the dividend for concurrent creditors is zero. Secured creditors would receive a small dividend – under 1.5c in the Rand. The liquidation alternative is also extremely negative from a jobs retention and ongoing business perspective. It needs to be avoided at all costs.
4. The second alternative is a wind down (in business rescue) with no ongoing business beyond July / August 2020. This may result in a very small dividend for concurrent creditors, but is not materially different to the liquidation scenario.



5. The best alternative is a sale of stores. The benefit of this for trade creditors will largely be ongoing trade. It is unlikely to result in a materially better position from a dividend perspective. The expressions of interest received in relation to the stores range between 300 and 433 Jet stores (out of approx. 670) and between 90 and 140 Edgars stores (out of approx. 190). No purchaser is looking to take both Edgars and Jet stores. In general the bigger stores are more attractive to potential purchasers, so the offers cover a decent proportion of the floor space. The BRPs are not in a position to disclose who the buyers are to the committee. This is to protect the process rather than due to a lack of transparency. They are all household names.
6. The next step is to take the expressions of interest and to obtain binding offers. Labour and landlords both want as many stores sold as possible. To some extent trade creditors should be of the same view as they would like a trading partner going forward that is as large as possible. A balance must be struck between the number of stores sold and the price that can be achieved. Purchasers cannot be pushed to pay too high a price – if they are pressured into taking stores that are not profitable this starts to have a negative effect on the price offered.
7. The BRPs would like to close the sales in the next 30 to 45 days and have already engaged with Competition authorities, whose approval will be required (ideally on an expedited basis). Trade creditors need certainty as to timing, funding and who the new purchaser is going to be, so the BRPs need to move quickly. The business rescue plan (plan) will therefore describe process and not outcome. It will set out the various bids (without disclosing who the bidders are) and seek a mandate for approval provided the sales meets certain criteria.
8. The BRPs have had a further discussion with the secured creditors and the BRPs' attorneys around the secured creditors' unperfected general notarial bond (GNB). Unfortunately there are two hedge funds in this body who are primarily concerned around maximum recovery. They are very vocal around their security and are advancing the position that once the inventory is sold, it becomes cash and therefor falls into the cession of credit balances. Discussions with this group would have been easier if they were all South African banks/financial institutions with "SA Inc" in mind.
9. The BRPs have made it quite clear that:
  - 9.1 The secured creditors may be legally correct, but commercially this makes no sense and in that scenario it would be better to simply liquidate (and not sell the stock and convert it to cash). They have also been given the grim picture of liquidation.
  - 9.2 in order to meet the hurdle of a business rescue, they have to provide some recovery for trade creditors (i.e. they must be better off than in liquidation).
  - 9.3 Trade creditors as a block will have negative control of the vote to approve the plan.
  - 9.4 The possibility of a finding a buyer for the business with a very unhappy / financially impaired supplier base would be difficult



10. The BRPs, together with their attorneys, believe that they have found a solution that could see the "encumbered" assets, i.e. the inventory, sold and the unsecured creditors participating on a fair basis with the secured lenders as pertains to these assets. This would see trade creditors getting a fair recovery based on inventory and the trade out.
11. The BRPs are working against the clock. They cannot delay the publication of the plan as they will run out of cash and not be able to place summer orders timeously, as mentioned at the previous meeting.
12. The BRPs therefore do not have time to get an answer from the PIC lenders in regard to any possible funding for Edcon (as previously discussed by the committee), and whilst the anger directed to these lenders at the last meeting may be valid, by the time we get a response from the PIC is highly likely to be too late. The PIC took approximately a month to response to the request made to them shortly before business rescue commenced (and declined to fund). This time is no longer available to the BRPs.
13. As a result of Covid-19 regulations, there cannot be a formal meeting to consider the plan as contemplated by the Companies Act. The BRPs propose that they ask for written questions to be sent via the committees so that they can address them, and once this is done the meeting can then be adjourned for creditors to consider their vote. The BRPs will prepare a process for the committee to consider. They do not want to reduce the consultation process, but practically it is difficult to have a meeting attended by all creditors (even on an electronic platform)
14. Marsden provided a trading update: May trading finished well. There appeared to have been pent up demand. June has started slower. Edcon has approached the UIF in regard to all available schemes. They received a first payment but were declined in terms of the 6 month TERS process. The BRPs are getting as much liquidity into the system as possible. The stores are reasonably well stocked. Consignment arrangements appear to be working well. The payment of customer accounts has been slow. Many customers pay in store and then buy again once they have paid. For a period they couldn't come to stores to pay. Additionally, the liquidity of many customers is also limited. It is difficult to know what the business will look like going forward. A challenge is that potential purchasers are battling to model a post Covid world.
15. Numerous questions were then asked. A summary of the responses follows:
  - 15.1 Marsden confirmed that the plan must be published on Monday, 8 June. Creditors will have 5 to 10 business days to consider the plan. They are happy to give creditors the longest possible period. The main urgency is to publish the plan (not to vote on it) because as soon as there is a published plan they can commence the retrenchment processes.
  - 15.2 The plan will not disclose who the potential buyers are and what they are offering – the BRPs cannot disclose competing bids - but it will refer to the range of stores in which there is interest (there will be a full schedule) and the range from a dividend perspective. To the extent that there are stores that no purchaser is interested in, those leases will be terminated immediately. Lessors will have damages claims. The plan will limit the relevant period for damages claims to three months.



- 15.3 Marsden was asked whether trading purely on a consignment model had been considered given the low risk this poses to Edcon and working capital is then not required. Marsden confirmed that this has been explored and modelled. It allows ongoing trading on an indefinite basis but still does not provide the funds necessary for severance packages, payment of secured creditors and the claims of concurrent creditors i.e., it does not deal with the pre business rescue debt. Fresh cash of R500 million to R1 billion is still needed.
- 15.4 Marsden confirmed that purchasers are aware that there is stock that is not owned by Edcon due to retentions of title.
- 15.5 Marsden confirmed that Edcon's infrastructure such as IT systems would need to continue to operate over the transition to new owners. A creditor indicated that engagement with IT service providers had been poor to date. Marsden apologised. New governance structures are in place governing processes such as the approval of orders and the management of cash. This may slow things down. Transitional services required by new owners are part of the negotiation process with them. Edcon has some experience in regard to migrating systems due to, inter alia, the steps required to migrate Legit when it was sold. Buyers require periods between 3 and 9 months to migrate systems.
- 15.6 Marsden confirmed that in regard to leases that were being cancelled there would be no reinstatement of premises or "white boxing". Edcon simply does not have the funds for this. The failure to do so would form part of a landlord's damages claims.
- 15.7 Immediately after the plan is published they will be issuing section 189 notices. There will be stores no buyer wants to acquire and those staff will need to be retrenched. In regard to stores that are retained, the employees will transfer across to the new owners in terms of section 197 of the Labour Relations Act. As regards head office infrastructure, some may be needed but the businesses will be smaller and therefore there will be the need to shrink the staff complement. In addition buyers will have exiting infrastructure that overlaps and therefore retrenchments will be required. In terms of top management, the BRPs do not know what the purchasers will chose do.
- 15.8 Marsden confirmed that there has been no litigation commenced against the BRPs other than the liquidation application already disclosed. The BRPs are required to notify affected persons of all litigation against them during business rescue. Pre-commencement litigation is subject to the moratorium. They do not need to disclose litigation they institute, but in this regard there are logistics providers holding inventory and alleging liens. The BRPs are trying to get the stock released and are bringing actions in this regard. Some of this stock may be subject to reservations of ownership. Creditors are welcome to take action against these parties, but Edcon is already doing what is necessary to secure the release of the stock.
- 15.9 Marsden confirmed that there is unlikely to be a meaningful dividend paid to concurrent creditors. There is a lot of money owing to creditors and limited inventory to sell – much of which is subject to reservations of ownership. Potential purchasers are not offering to pay much beyond the value of the assets they will acquire as they pick up obligations such as leases and employees. The dividend will be better than in a liquidation or wind down scenario, but there will be substantial losses. In previous




restructures of Edcon trade creditors have been relatively unscathed compared to shareholders, lenders, landlords and employees. Not so in this business rescue. There will be write offs for lenders this time too.

- 15.10 Committee members again asked about the existence of secured creditors as they were given to understand that all debt was converted to equity in the previous restructure. JdH offered to review exactly what happened, but confirmed that there was unlikely to have been any impropriety in the process. Various creditors were unhappy that this debt had allegedly not been disclosed to them. They chose to trade with Edcon on the understanding that there was no more debt. Marsden confirmed that in the last restructure there was not just a write off of R4/5bn of debt. There was also new equity put in to keep the business going. It is important to note that secured creditors will not receive a good recovery either. There is no pile of cash available. One of the creditors referred the committee to an announcement made by Edcon in June last year when the restructure completed. It was clear from this that it was announced that the lenders converted debt to shares and notes and that the notes would convert to shares on Edcon hitting certain targets, i.e. the notes were always in place and there was therefore always debt that remained. Creditors stressed that it was not correct that they hadn't taken pain before – they had indeed. There were delayed payments in the past and Edcon debt levels wouldn't be so high if the trade creditors hadn't contributed to cash flow.
- 15.11 Marsden confirmed that the BRPs will make the relevant documents available to JdH to review. He reaffirmed that the commercial reality was that even secured creditors would have a poor recovery and that secured creditors have written off billions in the past and put new cash into the business. Trade creditors have benefitted from this. Marsden also confirmed that once a plan is approved it will be some time before payment is made to creditors and there will be therefore be time (30 – 60 days) for trade creditors to investigate whether they want to challenge the security alleged by the secured creditors. For now the focus should be on approving a plan. The BRPs would be willing to put wording in the plan to reserve the trade creditors' rights in this regard. Marsden confirmed that all creditors vote on the plan whether secured or not and they all vote in one pool, so there is no need to determine whether they are secured or not for voting purposes.
- 15.12 Marsden confirmed that in regard to current invoicing and payments (post-commencement) creditors should speak to their usual contact people at Edcon and escalate queries to the dedicated email address (creditors@edconbr.co.za) if necessary. It was emphasised that this email address is not for general operational issues – only for escalation when usual routes are unsuccessful.
- 15.13 Marsden confirmed that they were still investigating problems with submitting online claim forms and attempting to resolve these issues.
- 15.14 In regard to stores in other countries, the position differed depending on the country. These stores are in different legal entities that are not in business rescue. Edcon is just the shareholder. Zambia is in liquidation. In Ghana there is only one store which was closing anyway. Mozambique is a good operation. There are also operations in Botswana, Lesotho and Swaziland. Where these stores can continue to trade Edcon will continue to support them until purchasers elect whether or not to buy them too.

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16. There will not be a meeting on Monday when the plan is published. It will be distributed by email and the email will contain details as to when the meeting to vote on the plan will be held. JdH suggested that once everyone has had a chance to review the plan the committee should meet to discuss it and she could answer any questions. Creditors would then be in a position to make informed decisions.
17. Queries regarding retention of title/ownership issues should be directed to Lesly Rabinowitz at the following address: [lrabinowitz@matusonassociates.co.za](mailto:lrabinowitz@matusonassociates.co.za)
18. The meeting closed at approximately 6.28 pm.

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" FA 11 "

**Kuben Moodley**

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**Subject:** FW: Edcon in BR

**From:** Juliette de Hutton [mailto:juliette.dehutton@bowmanslaw.com]

**Sent:** 20 July 2020 01:05 PM

**To:** David Meintjes; Robert Priebsch

**Cc:** Mintero; Yusuf Vahed; [pmarsden@matusonassociates.co.za](mailto:pmarsden@matusonassociates.co.za); [lschapiro@matusonassociates.co.za](mailto:lschapiro@matusonassociates.co.za); [benjyd@iafrica.com](mailto:benjyd@iafrica.com); [rajesh@africanmediums.com](mailto:rajesh@africanmediums.com); [charl@dewaalboshoff.co.za](mailto:charl@dewaalboshoff.co.za); [eugasen@novitashoes.co.za](mailto:eugasen@novitashoes.co.za); [davin.berrill@forevernew.co.za](mailto:davin.berrill@forevernew.co.za); [louise.wiggett@globaltradesolution.co.za](mailto:louise.wiggett@globaltradesolution.co.za); [kenneth.b.robinson@accenture.com](mailto:kenneth.b.robinson@accenture.com); [graeme@celtico.co.za](mailto:graeme@celtico.co.za); [rherr@undeez.co.za](mailto:rherr@undeez.co.za); [inge.fraenkel@global-display.co](mailto:inge.fraenkel@global-display.co); [gail@greybox.co.za](mailto:gail@greybox.co.za); [executive@hrcl.co.za](mailto:executive@hrcl.co.za); [ravi.govender@karebo.co.za](mailto:ravi.govender@karebo.co.za); [nishalen.chetty@sevalogistics.com](mailto:nishalen.chetty@sevalogistics.com); [divesh.moodley@broll.com](mailto:divesh.moodley@broll.com); [arthur@flyersunion.co.za](mailto:arthur@flyersunion.co.za); Roheeth Roshenlall  
**Subject:** RE: Edcon in BR

Hi David

Everyone is entitled to their personal views/opinions and an email from any one person certainly doesn't represent the views of the committee. There are certainly divergent views amongst committee members. Expressing those views in this forum in a reasonable manner does not have legal implications. I am also not aware of any intended action against the BRPs.

My personal views, again not the views of the committee, are:

- That the BRPs inherited a very difficult set of facts and circumstances not of their making;
- They have done their best under challenging circumstances to balance the rights of all stakeholders;
- The situation that concurrent creditors find themselves in is extremely unpleasant and I have huge sympathy for them;
- The BRPS cannot change the facts and have tried to ensure the best possible outcome for all stakeholders.

If Malcolm wants to label me a "spin doctor" for the BRPs based on the above, then so be it. I am merely doing my job and trying to ensure that the committee has a realistic approach based on a correct understanding of the law and facts. It does not mean that I think the situation creditors find themselves in is fair or that I lack sympathy. I also have no reason to spin the facts so as to favour the BRPs. Criticising me is just shooting the messenger. As for the BRPs – I have no doubt they would like to be paying you a much better dividend, but they have to work within the realms of the possible. Adopting an adversarial approach is counterproductive.

I suggest we leave it at that.

Kind regards

Juliette de Hutton  
Partner



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"FA 12"



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Pather & Pather Attorneys  
By email

L Field our ref  
your ref  
19 June 2020 date

Dear Sirs

**RE: EDCON LIMITED (IN BUSINESS RESCUE) ("Edcon")**

1. We confirm that we act on behalf of the business rescue practitioners of Edcon, who have furnished us with your 21 page letter dated 17 June 2020 ("17 June letter") and your letter dated 18 June 2020 ("18 June letter") for reply.
2. We do not propose dealing with all of the allegations contained in your letters and all of our clients' rights to do so at a later stage, should same become necessary, are reserved.

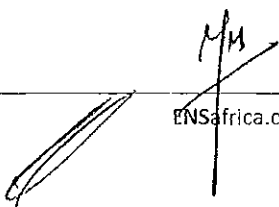
Legal and Factual Position

3. The Companies Act, 71 of 2008 ("Companies Act") is clear in regard to:
  - 3.1. our clients' powers, duties and obligations as the business rescue practitioners of Edcon;
  - 3.2. the rights of all affected persons; and
  - 3.3. the contents of the business rescue plan and voting rights in respect thereof.
4. Our clients have been, and will continue, exercising their statutory powers, duties and obligations throughout the business rescue proceedings of Edcon.
5. In regard to the rights of and participation by creditors:
  - 5.1. Section 145 of the Companies Act sets out the rights of creditors to:
    - 5.1.1. notice and participation;
    - 5.1.2. form a committee, and through that committee are entitled to be consulted by the business rescue practitioners during the development of the business rescue plan; and
    - 5.1.3. vote to amend, approve or reject a proposed business rescue plan in the manner contemplated in section 152 of the Companies Act.

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- 5.2. Section 149 of the Companies Act sets out the functions, duties and membership of committees of affected persons, which is limited to consultation and the receipt and consideration of reports. Notably, this section specifically prohibits the committees from directing or instructing the business rescue practitioners.
6. In regard to the business rescue plan, section 150 of the Companies Act deals with the proposal of the business rescue plan and details the information and documentation which must be provided to affected persons. In particular, this section provides that the business rescue plan "*must contain all the information reasonably required to facilitate affected persons in deciding whether or not to accept or reject the plan, and must be divided into three Parts..., which must include at least - ...*" (emphasis added).
7. After consultation with the respective committees, our clients prepared and published a business rescue plan. The published business rescue plan:
- 7.1. complies with section 150 of the Companies Act; and
- 7.2. seeks to rescue Edcon in a manner that balances the rights and interests of all relevant stakeholders (i.e. not just one category of affected persons), as contemplated in section 7(k) of the Companies Act.
8. The published business rescue plan clearly provides that the proposal to rescue Edcon is to achieve a better return through the implementation of the Sales Process. This is what creditors have been requested to approve and affected persons have been provided with all of the information reasonably required to facilitate them in deciding whether or not to accept or reject this proposal.
9. Moreover, since the publication of the business rescue plan, our clients have consulted with the respective committees to clarify any questions and, although not required for purposes of voting on the business rescue plan, have provided additional information and documentation. In this regard, we are instructed that our clients have furnished a further document explaining the business rescue dividend calculation as well as Edcon's income statement and balance sheet for the 2016 to 2020 financial years and Edcon's balance sheet as at 30 April 2020 together with supporting schedules.
10. Against the aforesaid legal and factual position, we deal below with the matters raised in your respective letters.

**17 June letter**

11. Role of the business rescue practitioners and purported lack of information (paragraphs 5 to 12):
- 11.1. We have already recorded the factual and legal position above.
- 11.2. To the extent that your clients hold the view that additional information and responses must be furnished to meet "*their expectations*", we reiterate that the Companies Act is clear in regard to

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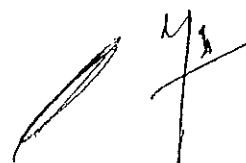
what the business rescue plan must contain and does not require individual expectations to be met for the purposes of such compliance.

- 11.3. The additional financial information and documentation which your clients seek are not necessary for the purposes of facilitating affected persons in deciding whether or not to accept or reject the business rescue plan, which, as set out above, proposes to rescue Edcon through the implementation of the Sales Process. Indeed, no explanation is furnished as to why your clients view this information as reasonably required to facilitate them in deciding whether or not to accept or reject the business rescue plan.
12. Capacity as the business rescue practitioners (paragraphs 13 to 16):
- 12.1. The physical location of a business rescue practitioner, particularly in light of the current COVID-19 pandemic, is irrelevant. The exercise of a business rescue practitioner's statutory powers, duties and obligations is a factual and legal enquiry. As recorded above, our clients have been, and will continue, exercising their statutory powers, duties and obligations throughout the business rescue proceedings. To the extent that it has not become clear throughout the numerous meetings held with both of our clients and the contents of the business rescue plan, our clients have indeed effectively taken over the management of Edcon and we note that no allegations to the contrary have been made in your letters.
- 12.2. In regard to our clients' fees, and as stated above, our clients have provided a further document explaining the calculation of the business rescue dividend. The anticipated receipts and expenses (including the costs of business rescue), based on the Wind-Down Process, are included in the business rescue dividend calculation.
- 12.3. In regard to the agreement for increased remuneration, the business rescue plan states that the increase is in accordance with market related hourly rates. This proposal is far less than what many business rescue practitioners propose in the form of a percentage or set amount based on the conclusion of sale agreements and/or realisation proceeds.
- 12.4. The contents of paragraph 16 are misplaced and appear to be based on a misunderstanding of the comparison being made in the business rescue plan. The comparison of fees which are likely to arise in a liquidation and the fees which are likely to arise in a business rescue is not "self-serving", it is a factual comparison based on the prescribed liquidators' fees in a liquidation and the anticipated business rescue practitioners' fees in the business rescue. There is also no suggestion in the business rescue plan that our clients would be appointed as liquidators should Edcon be wound up.
13. Reservation of ownership (paragraphs 17 to 24):
- 13.1. There is no need to deal specifically with reservation of ownership claims in the business rescue plan. Claims are dealt with in terms of the provisions of the business rescue plan and any



suppliers who have proved a reservation of ownership over stock are dealt with in terms of section 134 of the Companies Act and the provisions of agreements concluded with such suppliers in regard to ongoing sales during the business rescue.

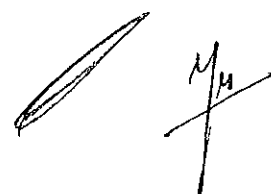
- 13.2. Your surprise and allegations in paragraphs 18, 21, 22, 23 and 24 are unfounded as our clients have invited creditors to submit their claims since the first meeting of creditors and have repeatedly recorded that those creditors asserting a retention of ownership must follow a process of proving the existence of the reservation of ownership and thereafter identifying the stock subject to the reservation of ownership and reaching an agreement with our clients in regard to the further treatment of such stock. Our clients have also provided the contact details of the relevant person in the business rescue team dealing specifically with reservation of ownership claims. The minutes of the respective meetings clearly record the aforesaid.
- 13.3. In the circumstances, those of your clients who are asserting a reservation of ownership must immediately notify our clients accordingly so that the necessary steps can be taken to establish whether there is indeed a valid reservation of ownership.
- 13.4. Please clarify which clients you are referring to in paragraph 19.
14. Current inventory and cash balance and trading from 1 May 2020 to 1 June 2020 (paragraphs 25 to 31):
  - 14.1. We have already dealt with what the business rescue plan is required to contain and the information and documentation to which your clients are entitled for purposes of voting on the business rescue plan.
  - 14.2. As set out above:
    - 14.2.1. Your clients have been furnished with additional documentation and information, which is not required for purposes of voting on the business rescue plan.
    - 14.2.2. Your letter fails to set out why the further information and documentation is necessary for the purposes of voting on the business rescue plan.
15. Alleged misrepresentations (paragraphs 32 to 38):
  - 15.1. These paragraphs fail to take into account that Edcon recently commenced business rescue.
  - 15.2. Our clients are well aware of their statutory duties, including their duties in terms of section 141 of the Companies Act, and will duly exercise same.
  - 15.3. Our clients have already started investigating the concerns raised in these paragraphs and your clients will be advised of the outcome of our clients' investigations.

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- 15.4. Your allegations that our clients have "*fobbed off*" the concerns raised by your clients are accordingly without merit and denied.
16. Reliance on Deloitte (paragraphs 39 to 43):
- 16.1. Paragraph 40 of your letter correctly points out that the Companies Act does not prescribe that an independent party must calculate the probable dividend.
- 16.2. Notwithstanding this, the liquidation calculation was prepared by Deloitte, which, despite being Edcon's auditors, remains an external and independent third party.
- 16.3. The anticipated business rescue dividend was calculated by our clients.
- 16.4. Our clients have carefully considered the asset and liability position of Edcon and are satisfied with the probable dividend indicated in the business rescue plan to be received by creditors if Edcon were to be placed in liquidation.
17. Apparent favouring of secured/preferred creditors (paragraphs 44 to 50):
- 17.1. The allegations contained in these paragraphs are denied for the reasons already set out herein.
- 17.2. Our clients have and will continue to act in the interests of all stakeholders.
- 17.3. The amounts reflected in the list of creditors are amounts reflected in Edcon's records as at the commencement date. As recorded in the plan, all creditors will still be required to prove their claims to the satisfaction of our clients.
18. Alleged secured/preferred creditors (paragraphs 51 to 55):
- 18.1. The contents of these paragraphs are noted and we will address you separately in regard to the provision of these documents.
19. Additional enquiries/information and documents (paragraphs 56 to 71):
- 19.1. The Sales Process proposed in the business rescue plan is not "*unprecedented and audacious*".
- 19.2. Insofar as your clients raise concerns with the Sales Process, we reiterate that the business rescue plan specifically records that our clients will convene meetings with the respective committees to discuss:
- 19.2.1. the binding offers received and the acceptance of one of more of the binding offers in the Accelerated Sales Process; and
- 19.2.2. updates on the Wind-Down Process.

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- 19.3. Your clients will accordingly be fully apprised of developments throughout the different stages of the Sales Process and will have an opportunity to address any concerns and/or views in regard to same during such meetings. Our clients will carefully consider the views of the respective committees and will act in the best interests of all Affected Persons.
- 19.4. As stated above, our clients will conduct the necessary investigations in regard to Edcon's affairs, business, property and financial position and take the necessary steps pursuant to same.
- 19.5. The loans to lenders have not been subordinated.
- 19.6. In regard to:
- 19.6.1. Paragraph 63, the increased anticipated dividend was explained during the meeting, which is due to the allocation of proceeds from unencumbered assets.
- 19.6.2. Paragraph 64, the business rescue plan sets out the proposed allocation of proceeds to the respective creditors. Creditors have been requested to approve this allocation of proceeds.
- 19.6.3. Paragraph 65, value in regard to mobile related income has been included in the forecasts.
- 19.6.4. Paragraphs 66 and 68, please explain why such information is required by your clients.
- 19.6.5. Paragraph 67, we have already dealt with the list of creditors and treatment of claims above.
- 19.6.6. Paragraph 69, our clients will make the report prepared by Deloitte available to your clients upon signature of a "no harm document".
- 19.6.7. Paragraph 70, our clients calculated the business rescue dividend and have already provided the calculations in support thereof.
- 19.6.8. Paragraph 71, our clients will provide the minutes of the respective meetings, where such minutes were taken.
20. Concerns with meeting procedure (paragraphs 72 to 76):
- 20.1. As set out in the business rescue plan, the advent of COVID-19 has resulted in the meeting in terms of section 151 of the Companies Act ("section 151 meeting") having to be held electronically. As you are aware, Edcon has numerous affected persons and our clients have attempted to make the section 151 meeting as accessible as possible (arguably more accessible

A handwritten signature in black ink, consisting of a stylized, cursive script that appears to be 'M/M' or similar initials, with a long horizontal stroke extending to the right.

than in person meetings). Contrary to your allegations, proper consideration has been given to the "*mechanics of holding*" the section 151 meeting.

- 20.2. Our clients are satisfied that paragraph 11.5 of the plan provides effective compliance with the provisions of the Companies Act and provides creditors with a proper and fair opportunity to provide proxy forms and to change same prior to the announcement of the final outcome of the vote. Moreover, the reason for the adjournment provided for in paragraph 11.5 is to deal with any queries and/or motions and verify the votes received.
- 20.3. Creditors will be afforded an opportunity to address any queries and submit any motions contemplated in terms of section 152 of the Companies Act in writing during the section 151 meeting.
- 20.4. In regard to enquiries about proxy forms, creditors are being reminded to submit their proxy forms as soon as possible.
- 20.5. The allegations contained in paragraph 76 are denied. Our clients are in a position to convene and conduct a legitimate and lawful meeting.
21. Role of independent chairperson (paragraphs 77 to 87):
- 21.1. The involvement of our clients' offices in another matter as well as the chairperson's involvement in another matter are irrelevant.
- 21.2. Our clients are appointed in their individual representative capacities as the business rescue practitioners of Edcon, not their offices. We note, however, that these paragraphs do not take this issue further but rather challenge the appointment of the independent chairperson based on a perception of your clients. These paragraphs do not set out any facts justifying the perception of your clients, or whether the same the perception is held by other members of the committee.
- 21.3. In the circumstances, our clients will address this issue at the next creditors' committee meeting to ascertain if the committee wishes to appoint another chairperson.
22. Urgency (paragraphs 88 to 93):
- 22.1. It is denied that there is "*indecent haste*" and that our clients are "*trying to steamroll*" the business rescue plan. your clients are also not being "*cajoled into a vote*". You are well aware that your clients can exercise their votes on the business rescue plan as they deem fit.
- 22.2. Our clients have set out the reasons why it is imperative for the section 151 meeting to be held on 22 June 2020. We reiterate what has been advised before, being that the proposal to rescue Edcon is to achieve a better return through the implementation of the Sales Process. This is what creditors have been requested to approve.




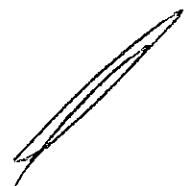
- 22.3. You will appreciate that before our clients can proceed further with such process, our clients and interested parties require confirmation that the Sales Process has been approved by creditors in terms of the plan.
- 22.4. As set out above, to allay any concerns which your clients may have in regard to the Sales Process and our clients' discretion in regard to the business rescue proceedings, in particular, the determination of the final binding offer/s in the Accelerated Sales Process and implementation of the Wind-Down Process, we confirm that our clients will consult with creditors throughout the business rescue process on these aspects.
23. Conclusion (paragraphs 94 to 101):
- 23.1. The section 151 meeting is a statutory meeting which our clients are obliged to convene within the stipulated statutory timeframe. The legal options available to your clients are to exercise their voting rights in terms of section 152 of the Companies Act at the section 151 meeting. As stated above, affected persons will be afforded an opportunity to make motions and submit questions in terms of section 152 of the Companies Act in writing during the section 151 meeting.
- 23.2. Consequently, there is no legal basis to approach the court, let alone seek any punitive costs order against our clients for complying with their statutory obligations. Any attempt to do so will be opposed by our clients and the appropriate costs order will be sought.
- 23.3. Moreover, and as is evident from what has been set out herein, our clients have properly consulted with all affected persons and provided additional information and documentation, over and above what is reasonably required to facilitate affected persons in deciding whether or not to accept or reject the plan.

#### 18 June letter

24. The queries raised in this letter have been dealt with above.

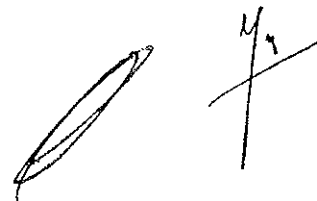
#### Conclusion

25. We reiterate that our clients:
- 25.1. have developed a business rescue plan which seeks to rescue Edcon in a manner that balances the rights and interests of all relevant stakeholders;
- 25.2. have provided affected persons with all of the information reasonably required to facilitate them in deciding whether or not to accept or reject the business rescue plan;
- 25.3. have been, and will continue, exercising their statutory powers, duties and obligations throughout the business rescue proceedings of Edcon; and



- 25.4. will continue to consult with the respective committees throughout the business rescue process.
- 26. In addition, your clients:
  - 26.1. will be afforded an opportunity to make motions and submit questions in terms of section 152 of the Companies Act in writing during the section 151 meeting; and
  - 26.2. are entitled to exercise their voting rights in terms of the business rescue plan as they deem fit by way of submitting their completed proxy forms.
- 27. All of our clients' rights are reserved.

Yours faithfully  
Edward Nathan Sonnenbergs Inc.  
Per:  
Letitia Field  
[Sent electronically without signature]

Handwritten signature of Letitia Field, consisting of a stylized 'L' and 'F'.



# Company Report

Date requested 2020/06/18 15:53  
Reference SP/EDCON  
Information source Companies and Intellectual Property Commission



This report is compiled exclusively from the very latest data directly supplied to WinDeed by the Companies and Intellectual Property Commission (CIPC).

**COMPANY SUMMARY**

Name	K2019216440 (SOUTH AFRICA)
.tus	IN BUSINESS
Registration number	2019/216440/06
Registration date	2019/05/02

**DIRECTOR AND OTHER SUMMARY**

ACTIVE			
Name	ID Number	Type	Status
VIKISI, CHARLES MZWANDILE	7508145347089	COMPANY SECRETARY (NATURAL PERSON)	ACTIVE
MTHUNZI, MNCANE ESAU	7203185933089	DIRECTOR	ACTIVE
PATTISON, GRANT MICHAEL	7103255765088	DIRECTOR	ACTIVE
BISOGNO, ABIGAIL RACHEL	5709150154087	NON EXECUTIVE DIRECTOR	ACTIVE
GASANT, RHIDWAAN	5910205214088	NON EXECUTIVE DIRECTOR	ACTIVE
MOTSEPE, DAPHNE	5704240789083	NON EXECUTIVE DIRECTOR	ACTIVE
ALMER, NIGEL BRIAN	3097634113097	NON EXECUTIVE DIRECTOR	ACTIVE
PENNY, GARETH PETER HEBERT	5054505755054	NON EXECUTIVE DIRECTOR	ACTIVE
SERUWE, TAKE BOAS	6603075930086	NON EXECUTIVE DIRECTOR	ACTIVE
INACTIVE			
Name	ID Number	Type	Status
VAUGHAN, RICHARD	7004295198084	DIRECTOR	RESIGNED
VIKISI, CHARLES MZWANDILE	7508145347089	DIRECTOR	RESIGNED

**AUDITOR SUMMARY**

DELOITTE AND TOUCHE
BIERMAN JOHANNES MARTHINUS

**COMPANY INFORMATION**

Enterprise name	K2019216440 (SOUTH AFRICA)	Status	IN BUSINESS
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Registration number	2019/216440/06	Enterprise type	PUBLIC COMPANY
Tax number	9283173236	Business start date	2019/05/02
Short name	-	Registration date	2019/05/02
Translated name	-	Financial year end	3
Old reg. number	-	Fin effective date	2019/05/02
Conv. company No	-	CK date received	-
Region	GAUTENG	CK date	-
Country	-	Date of type	2019/05/02
Country of origin	-		
Issued shares	0		
Issued capital	0.00		
Authorized shares	-		
Authorized capital	0.00		
Industry code	-		
Industry	-		
Principal business	-		
Registered address	EDGARDALE, 1 PRESS AVENUE, CROWN MINES, GAUTENG, 2092		
Postal address	PO BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

#### DIRECTORS AND OTHER (11)

##### VIKISI, CHARLES MZWANDILE

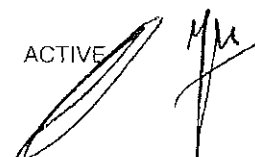
Initials	C M	Status	ACTIVE
ID/Passport number	7508145347089	Type	COMPANY SECRETARY (NATURAL PERSON)
Date of birth	1975/08/14	Appointment date	2019/05/02
Profession	COMPANY SECRETARY	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	EDGARDALE, 1 PRESS AVENUE, CROWN, MINES, 2092	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, 2025		

##### MTHUNZI, MNCANE ESAU

Initials	M	Status	ACTIVE
ID/Passport number	7203165933089	Type	DIRECTOR
Date of birth	1972/03/16	Appointment date	2019/07/19
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	52 ORMOMDE STREET, BRYANSTON, JOHANNESBURG, GAUTENG, 2191	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

##### PATTISON, GRANT MICHAEL

Initials	G M	Status	ACTIVE
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ID/Passport number	7103255765088	Type	DIRECTOR
Date of birth	1971/03/25	Appointment date	2019/05/02
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	20 CHESHAM ROAD, BRYANSTON, GAUTENG, GAUTENG, 2021	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**BISOGNO, ABIGAIL RACHEL**

Initials	A R	Status	ACTIVE
ID/Passport number	5709150154087	Type	NON EXECUTIVE DIRECTOR
Date of birth	1957/09/15	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	46 UPPER STREET, ORANJEZICHT, CAPE TOWN, WESTERN CAPE, 8001	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**GASANT, RHIDWAAN**

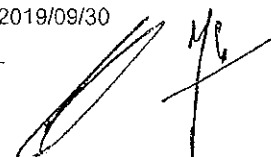
Initials	R	Status	ACTIVE
ID/Passport number	5910205214088	Type	NON EXECUTIVE DIRECTOR
Date of birth	1959/10/20	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	12 AVENUE BEAUMONT, CAPE TOWN, CAPE TOWN, WESTERN CAPE, 7806	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**MTSEPE, DAPHNE**

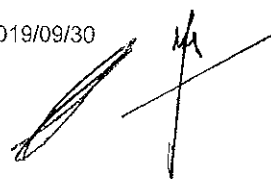
Initials	D	Status	ACTIVE
ID/Passport number	5704240789083	Type	NON EXECUTIVE DIRECTOR
Date of birth	1957/04/24	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	EDGARDALE, 1 PRESS AVENUE, CROWN MINES, GAUTENG, 2025	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**PALMER, NIGEL BRIAN**

Initials	N	Status	ACTIVE
ID/Passport number	3097634113097	Type	NON EXECUTIVE DIRECTOR
Date of birth	-	Appointment date	2019/09/30
Profession	-	Resignation date	-



Country of residence	GB	Member size (%)	0.00
Residential address	CHESTNUT HOUSE PHILLIPINES SHAW, IDE HILL, KENT UNITED KINGDOM, UNITED KINGDOM, 2000	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		
<b>PENNY, GARETH PETER HEBERT</b>			
Initials	G	Status	ACTIVE
ID/Passport number	5054505755054	Type	NON EXECUTIVE DIRECTOR
Date of birth	1962/12/24	Appointment date	2019/07/19
Profession	-	Resignation date	-
Country of residence	GB	Member size (%)	0.00
Residential address	14 UPPER CHEYNE, LONDON SW35JN, UNITED KINGDOM, UNITED KINGDOM, 2196	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		
<b>SERUWE, TAKE BOAS</b>			
Initials	T	Status	ACTIVE
ID/Passport number	6603075930086	Type	NON EXECUTIVE DIRECTOR
Date of birth	1966/03/07	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	BLUE VALLEY 1119, KOSMODAL, CENTURION, GAUTENG, 0157	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		
<b>VAUGHAN, RICHARD</b>			
Initials	R	Status	RESIGNED
ID/Passport number	7004295198084	Type	DIRECTOR
Date of birth	1970/06/29	Appointment date	2019/05/02
Profession	-	Resignation date	2020/02/28
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	UNIT NR 7 PORTION 7, ERF30 NR5 FOUNDERS HILL, JOHANNESBURG, GAUTENG, 2196	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		
<b>VIKISI, CHARLES MZWANDILE</b>			
Initials	C M	Status	RESIGNED
ID/Passport number	7508145347089	Type	DIRECTOR
Date of birth	1975/08/14	Appointment date	2019/05/02
Profession	-	Resignation date	2019/09/30



Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	898 CASABELLA ESTATE, TAYLOR ROAD, HONEYDEW, GAUTENG, 2000	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

### AUDITORS (2)

DELOITTE AND TOUCHE			
Profession code	AUDITORS REGISTERED IN TERMS OF THE PROVISIONS OF THE AUDITING PROFESSION ACT,2005	Status	CURRENT
Profession number	902276	Profession	AUDITOR
Reg. entry date	2019/05/14	Start date	2019/05/02
Expiry date	-	End date	-
Reference number	-	CM31 completed	-
Fine letter	-	CM31 received	2019/05/14
Physical address	-		
Postal address	PRIVATE BAG X6, GALLO MANOR, 2052		

BIERMAN JOHANNES MARTHINUS			
Profession code	AUDITORS REGISTERED IN TERMS OF THE PROVISIONS OF THE AUDITING PROFESSION ACT,2005	Status	CURRENT
Profession number	455563	Profession	DESIGNATED AUDITOR (NATURAL PERSON)
Reg. entry date	2019/05/14	Start date	2019/05/02
Expiry date	-	End date	-
Reference number	-	CM31 completed	-
Fine letter	-	CM31 received	2019/05/14
Physical address	PRIVAATSAK X6, GALLO MANOR, JOHANNESBURG		
Postal address	-		

### CAPITAL INFORMATION

Type	No of Shares	Parri Value	Capital Amount (R)	Capital Premium
AUTHORIZED ORDINARY	-	1	0.00	0

### HISTORY

Effective Date	Change Type
2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR NIGEL BRIAN PALMER - CHANGE WAS MADE.- CELL NUMBER CHANGED FROM 447889691685 TO 0889691685.)
2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR TAKE BOAS SERUWE - CHANGE WAS MADE.)
2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR DAPHNE MOTSEPE - CHANGE WAS MADE.)
2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RHIDWAAN GASANT - CHANGE WAS MADE.)

2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR ABIGAIL RACHEL BISOGNO - CHANGE WAS MADE.)
2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RICHARD VAUGHAN - CHANGE WAS MADE.- DIRECTOR / MEMBER STATUS CHANGED FROM ACTIVE TO RESIGNED.)
2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GRANT MICHAEL PATTISON - CHANGE WAS MADE.)
2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GARETH PETER HEBERT PENNY - CHANGE WAS MADE.)
2020/03/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR MNCANE ESAU MTHUNZI - CHANGE WAS MADE.)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR ABIGAIL RACHEL BISOGNO WAS ADDED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR TAKE BOAS SERUWE WAS ADDED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GARETH PETER HEBERT PENNY DETAILS WAS CHANGED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR CHARLES MZWANDILE VIKISI DETAILS WAS CHANGED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR MNCANE ESAU MTHUNZI DETAILS WAS CHANGED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GRANT MICHAEL PATTISON DETAILS WAS CHANGED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RICHARD VAUGHAN DETAILS WAS CHANGED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR DAPHNE MOTSEPE WAS ADDED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR NIGEL BRIAN PALMER WAS ADDED)
2020/01/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RHIDWAAN GASANT WAS ADDED)
2019/07/30	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RICHARD VAUGHAN DETAILS WAS CHANGED)
2019/07/30	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR CHARLES MZWANDILE VIKISI DETAILS WAS CHANGED)
2019/07/30	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GRANT MICHAEL PATTISON DETAILS WAS CHANGED)
2019/07/30	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GARETH PETER HEBERT PENNY WAS ADDED)
2019/07/30	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR MNCANE ESAU MTHUNZI WAS ADDED)
3/05/14	AUDITOR/ACC OFFICER CHANGE (NOTICE OF CHANGE OF AUDITORS: BIERMAN JOHANNES MARTHINUS APPOINTED.)
2019/05/14	AUDITOR/ACC OFFICER CHANGE (NOTICE OF CHANGE OF AUDITORS: DELOITTE AND TOUCHE APPOINTED.)
2019/05/13	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (CHANGE RECORDSURNAME = VIKISIFIRST NAMES = CHARLES MZWANDILESTATUS = ACTIVE)
2019/05/12	REGISTERED ADDRESS CHANGE (EDGARDALE 1 PRESS AVENUE CROWN MINES GAUTENG2092)

Disclaimer: This report contains information gathered from our suppliers and we do not make any representations about the accuracy of the data displayed nor do we accept responsibility for inaccurate data. WinDeed will not be liable for any damage caused by reliance on this report. This report is subject to the terms and conditions of the WinDeed End User License Agreement (EULA).

# Company Report

Date requested 2020/06/18 15:51  
Reference SP/EDCON  
Information source Companies and Intellectual Property Commission



This report is compiled exclusively from the very latest data directly supplied to WinDeed by the Companies and Intellectual Property Commission (CIPC).

## COMPANY SUMMARY

Name EDCON  
Business tus BUSINESS RESCUE  
Registration number 2007/003525/06  
Registration date 2007/02/05

## DIRECTOR AND OTHER SUMMARY

### ACTIVE

Name	ID Number	Type	Status
VIKISI, CHARLES MZWANDILE	7508145347089	COMPANY SECRETARY (NATURAL PERSON)	ACTIVE
PATTISON, GRANT MICHAEL	7103255765088	DIRECTOR	ACTIVE
VAUGHAN, RICHARD	7004295198084	DIRECTOR	ACTIVE
BISOGNO, ABIGAIL RACHEL	5709150154087	NON EXECUTIVE DIRECTOR	ACTIVE
GASANT, RHIDWAAN	5910205214088	NON EXECUTIVE DIRECTOR	ACTIVE
MOTSEPE, DAPHNE	5704240789083	NON EXECUTIVE DIRECTOR	ACTIVE
MJHUNZI, MNCANE ESAU	7203165933089	NON EXECUTIVE DIRECTOR	ACTIVE
PALMER, NIGEL BRIAN	309763411	NON EXECUTIVE DIRECTOR	ACTIVE
PENNY, GARETH PETER HEBERT	M00247220	NON EXECUTIVE DIRECTOR	ACTIVE
SERUWE, TAKE BOAS	6603075930086	NON EXECUTIVE DIRECTOR	ACTIVE

### INACTIVE

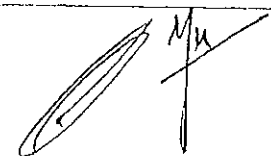
Name	ID Number	Type	Status
BAGLEY, ELIZABETH ANN	5008060055082	COMPANY SECRETARY (NATURAL PERSON)	RESIGNED
BINNIE, STEPHEN ROBERT	6706195631086	DIRECTOR	RESIGNED
BOWER, MARK RICHARD	5503195093081	DIRECTOR	RESIGNED
BROOKES, BERNARD JOSEPH	PE0377911	DIRECTOR	RESIGNED
CLERCKX, TOON	EK108610	DIRECTOR	RESIGNED
DANIELS, ROANNE BLYTHE	521613082	DIRECTOR	RESIGNED
FERNDALE, URIN	6501035147082	DIRECTOR	RESIGNED

JURGEN, SHREIBER	6202070000000	DIRECTOR	RESIGNED
PETERS, JACQUES THEODOR CARL	6707205017084	DIRECTOR	RESIGNED
ROSS, STEPHEN MICHAEL	5202220000000	DIRECTOR	RESIGNED
ZIDE, STEPHEN	600314	DIRECTOR	RESIGNED

AUDITOR SUMMARY	
DELOITTE AND TOUCHE	
ANDRE DENNIS	
DELOITTE AND TOUCHE	
ERNST & YOUNG INC.	

COMPANY INFORMATION			
Enterprise name	EDCON	Status	BUSINESS RESCUE
Registration number	2007/003525/06	Enterprise type	PUBLIC COMPANY
Tax number	9388966153	Business start date	2007/02/05
Short name	-	Registration date	2007/02/05
Translated name	-	Financial year end	3
Old reg. number	-	Fin effective date	2007/02/05
Conv. company No	-	CK date received	-
Region	GAUTENG	CK date	-
Country	-	Date of type	2007/02/05
Country of origin	-		
Issued shares	1		
Issued capital	1.00		
Authorized shares	1 000		
Authorized capital	1 000.00		
Industry code	62		
Industry	RETAIL TRADE, EXCEPT OF MOTORVEHICLES AND MOTOR CYCLES; REPAIR OF PERSONAL AND HOUSEHOLD GOODS		
Principal business	TRADING AND INVESTMENT AS PRINCIPAL IN ITS WIDEST FORM		
Registered address	EDGARDALE, 1 PRESS AVENUE, CROWN MINES, 2092		
Postal address	P O BOX 100, CROWN MINES, 2025		

DIRECTORS AND OTHER (21)			
VIKISI, CHARLES MZWANDILE			
Initials	C M	Status	ACTIVE
ID/Passport number	7508145347089	Type	COMPANY SECRETARY (NATURAL PERSON)
Date of birth	1975/08/14	Appointment date	2008/10/01
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	72 BANBURY GARDENS, HUNTERS ROAD, NORTHWOLD, 0000	Member contribution (R)	0.00
Postal address	PO BOX 100, CROWN MINES, 2025		





**PATTISON, GRANT MICHAEL**

Initials	G M	Status	ACTIVE
ID/Passport number	7103255765088	Type	DIRECTOR
Date of birth	1971/03/25	Appointment date	2018/02/01
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	20 CHESHAM ROAD, JOHANNESBURG, JOHANNESBURG, GAUTENG, 2021	Member contribution (R)	0.00
Postal address	P BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2125		

**VAUGHAN, RICHARD**

Initials	R	Status	ACTIVE
ID/Passport number	7004295198084	Type	DIRECTOR
Date of birth	1970/06/29	Appointment date	2016/06/14
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	7 FAIRWAY CLOSE THORNHILL EST, MODDERFONTEIN, EDENVALE, GAUTENG, 1609	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**BISOGNO, ABIGAIL RACHEL**

Initials	A R	Status	ACTIVE
ID/Passport number	5709150154087	Type	NON EXECUTIVE DIRECTOR
Date of birth	1957/09/15	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	46 UPPER STREET, ORANJEZICHT, CAPE TOWN, WESTERN CAPE, 8001	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**GASANT, RHIDWAAN**

Initials	R	Status	ACTIVE
ID/Passport number	5910205214088	Type	NON EXECUTIVE DIRECTOR
Date of birth	1959/10/20	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	12 AVENUE, BEAUMONT, CAPE TOWN, WESTERN CAPE, 7806	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

<b>MOTSEPE, DAPHNE</b>			
Initials	D	Status	ACTIVE
ID/Passport number	5704240789083	Type	NON EXECUTIVE DIRECTOR
Date of birth	1957/04/24	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	EDGARDALE, 1 PRESS AVENUE, CROWN MINES, GAUTENG, 2025	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		
<b>MTHUNZI, MNCANE ESAU</b>			
Initials	M	Status	ACTIVE
ID/Passport number	7203165933089	Type	NON EXECUTIVE DIRECTOR
Date of birth	1972/03/16	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	52 ORMONDE STREET, BRYANSTON, JOHANNESBURG, GAUTENG, 2191	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		
<b>PALMER, NIGEL BRIAN</b>			
Initials	N	Status	ACTIVE
ID/Passport number	309763411	Type	NON EXECUTIVE DIRECTOR
Date of birth	1959/06/24	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	GB	Member size (%)	0.00
Residential address	CHESTNUT HOUSE PHILLIPINES SHAW, IDE HILL KENT TN14 6 AF, UNITED KINGDOM, UNITED KINGDOM, 2196	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		
<b>PENNY, GARETH PETER HEBERT</b>			
Initials	G	Status	ACTIVE
ID/Passport number	M00247220	Type	NON EXECUTIVE DIRECTOR
Date of birth	-	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	GB	Member size (%)	0.00
Residential address	14 UPPER CHEYNE, LONDON SW35JN, UNITED KINGDOM, UNITED KINGDOM, 2196	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**SERUWE, TAKE BOAS**

Initials	T	Status	ACTIVE
ID/Passport number	6603075930086	Type	NON EXECUTIVE DIRECTOR
Date of birth	1966/03/07	Appointment date	2019/09/30
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	BLUE VALLEY 119, KOSMODAL, CENTURION, GAUTENG, 0157	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**BAGLEY, ELIZABETH ANN**

Initials	E A	Status	RESIGNED
ID/Passport number	5008060055082	Type	COMPANY SECRETARY (NATURAL PERSON)
Date of birth	1950/08/06	Appointment date	2007/05/14
Profession	-	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	19 TAMARISK LINDEN STREET, STRATHAVON, SANDTON, 2146	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, 2025		

**BINNIE, STEPHEN ROBERT**

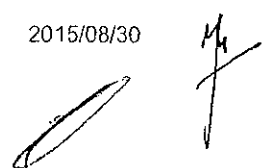
Initials	S R	Status	RESIGNED
ID/Passport number	6706195631086	Type	DIRECTOR
Date of birth	1967/06/19	Appointment date	2007/05/14
Profession	CHARTERED ACCOUNTANT	Resignation date	2012/06/15
Country of residence	UNITED KINGDOM	Member size (%)	0.00
Residential address	9 MAXWELL MACDONALD STREET, GLENADRIENNE, 2196	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, 2025		

**BOWER, MARK RICHARD**

Initials	MR	Status	RESIGNED
ID/Passport number	5503195093081	Type	DIRECTOR
Date of birth	1955/03/19	Appointment date	2007/05/14
Profession	CHIEF EXECUTIVE: GROUP SERVICES	Resignation date	2007/05/14
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	2 THE QUADRANT, 86 SHEPHERD AVENUE, BRYANSTON, 2191	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, 2025		

**BROOKES, BERNARD JOSEPH**

Initials	B	Status	RESIGNED
ID/Passport number	PE0377911	Type	DIRECTOR
Date of birth	1959/11/08	Appointment date	2015/08/30



Profession	-	Resignation date	2018/01/31
Country of residence	AU	Member size (%)	0.00
Residential address	EDGARDALE, 1 PRESS AVENUE, JOHANNESBURG, GAUTENG, 2025	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2025		

**CLERCKX, TOON**

Initials	T	Status	RESIGNED
ID/Passport number	EK108610	Type	DIRECTOR
Date of birth	1973/07/18	Appointment date	2014/02/17
Profession	-	Resignation date	2016/06/14
Country of residence	BE	Member size (%)	0.00
Residential address	34 SMITHS ROAD, DUNKELD, JOHANNESBURG, GAUTENG, 2196	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, CROWN MINES, GAUTENG, 2025		

**DANIELS, ROANNE BLYTHE**

Initials	R	Status	RESIGNED
ID/Passport number	521613082	Type	DIRECTOR
Date of birth	1974/08/14	Appointment date	2015/09/09
Profession	-	Resignation date	2015/09/30
Country of residence	GB	Member size (%)	0.00
Residential address	8 ONSLOW ROAD, HERSHAM, WALTON ON THAMES, SURREY KT 12 588, 0000	Member contribution (R)	0.00
Postal address	8 ONSLOW ROAD, HERSHAM, WALTON ON THAMES, SURREY KT 12 588, 0000		

**FERNDALE, URIN**

Initials	U	Status	RESIGNED
ID/Passport number	6501035147082	Type	DIRECTOR
Date of birth	1965/01/03	Appointment date	2018/04/11
Profession	-	Resignation date	2019/04/30
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	999 KYOTO DRIVE, KYALAMI ESTATES, MIDRAND, GAUTENG, 1682	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, JOHANNESBURG, GAUTENG, 2024		

**JURGEN, SHREIBER**

Initials	S	Status	RESIGNED
ID/Passport number	6202070000000	Type	DIRECTOR
Date of birth	1962/02/07	Appointment date	2011/04/01
Profession	CHIEF EXECUTIVE OFFICER	Resignation date	2015/08/19

Handwritten signature and initials, possibly 'Mas' or similar, with a flourish.

Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	102,2 MELROSE BOULEVARD, MELROSE ARCH, MELROSE, JOHANNESBURG, 2076	Member contribution (R)	0.00
Postal address	P O BOX 200, CROWN MINES, 2025		
<b>PETERS, JACQUES THEODOR CARL</b>			
Initials	J T C	Status	RESIGNED
ID/Passport number	6707205017084	Type	DIRECTOR
Date of birth	1967/07/20	Appointment date	2007/02/05
Profession	ATTORNEY	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	10 FRICKER ROAD, ILLOVO BOULEVARD, ILLOVO, 2196	Member contribution (R)	0.00
Postal address	P O BOX 61771, MARSHALLTOWN, 2107		
<b>ROSS, STEPHEN MICHAEL</b>			
Initials	S M	Status	RESIGNED
Passport number	5202220000000	Type	DIRECTOR
Date of birth	1952/02/22	Appointment date	2007/05/14
Profession	MANAGING DIRECTOR AND CEO	Resignation date	2011/04/01
Country of residence	UNITED STATES	Member size (%)	0.00
Residential address	16 READ ROAD, MORNINGSIDE, 2057	Member contribution (R)	0.00
Postal address	P O BOX 100, CROWN MINES, 2025		
<b>ZIDE, STEPHEN</b>			
Initials	-	Status	RESIGNED
ID/Passport number	600314	Type	DIRECTOR
Date of birth	1960/03/14	Appointment date	2007/04/17
Profession	INVESTMENT PROFESSIONAL	Resignation date	-
Country of residence	SOUTH AFRICA	Member size (%)	0.00
Residential address	3 MINERVA PLACE, OLD GREENWICH, CONNECTICUT, UNITED STATES OF AMERICA, 06870	Member contribution (R)	0.00
Postal address	745 FIFTH AVENUE, NEW YORK, NY 10151, UNITED STATES OF AMERICA, 0000		

A handwritten signature, possibly 'M4', is written in the bottom right corner of the page. Below the signature is a large, diagonal scribble.

**AUDITORS (2)****DELOITTE AND TOUCHE**

Profession code	THE SOUTH AFRICAN INSTITUTE OF CHARTERED ACCOUNTANTS	Status	CURRENT
Profession number	334480	Profession	AUDITOR
Reg. entry date	-	Start date	-
Expiry date	-	End date	-
Reference number	-	CM31 completed	-
Fine letter	-	CM31 received	-
Physical address	-		
Postal address	PRIVATE BAG X 2052, GALLO MANOR, 2052		

**ANDRE DENNIS**

Profession code	THE SOUTH AFRICAN INSTITUTE OF CHARTERED ACCOUNTANTS	Status	CURRENT
Profession number	334480	Profession	DESIGNATED AUDITOR (NATURAL PERSON)
Reg. entry date	-	Start date	-
Expiry date	-	End date	-
Reference number	-	CM31 completed	-
Fine letter	-	CM31 received	-
Physical address	-		
Postal address	PRIVATE BAG X 6, GALLO MANOR, 2052		

**DELOITTE AND TOUCHE**

Profession code	CA	Status	RESIGN
Profession number	-	Profession	AUDITOR
Reg. entry date	-	Start date	-
Expiry date	-	End date	2007/04/16
Reference number	-	CM31 completed	-
Fine letter	-	CM31 received	-
Physical address	DELOITTE AND TOUCHE, WOODLANDS DRIVE, WOODMEAD, 2146		
Postal address	PRIVATE BAG X6, GALLO MANOR, 2196		

**ERNST & YOUNG INC.**

Profession code	CA	Status	RESIGN
Profession number	-	Profession	AUDITOR
Reg. entry date	2007/04/23	Start date	2007/04/16
Expiry date	-	End date	-
Reference number	-	CM31 completed	2007/04/23
Fine letter	-	CM31 received	2007/04/23
Physical address	WANDERERS OFFICE PARK, 52 CORLETT DRIVE, ILLOVO, 2196		
Postal address	PRIVATE BAG X14, NORTHLANDS, 2116		

**CAPITAL INFORMATION**

Type	No of Shares	Parri Value	Capital Amount (R)	Capital Premium
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AUTHORIZED ORDINARY	1 000	0	1.00	0
ISSUED ORDINARY	1 000	0	1.00	0

HISTORY	
Effective Date	Change Type
2020/04/28	START OF BUSINESS RESCUE PROCEEDINGS (COR123.1 RECEIVED AND PROCESSED)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR DAPHNE MOTSEPE WAS ADDED)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR MNCANE ESAU MTHUNZI WAS ADDED)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RHIDWAAN GASANT WAS ADDED)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR ABIGAIL RACHEL BISOGNO WAS ADDED)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR NIGEL BRIAN PALMER WAS ADDED)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR TAKE BOAS SERUWE WAS ADDED)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GARETH PETER HEBERT PENNY WAS ADDED)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GRANT MICHAEL PATTISON - CHANGE WAS MADE.)
2020/01/31	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RICHARD VAUGHAN - CHANGE WAS MADE.)
2019/05/29	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR URIN FERNDALE DETAILS WAS CHANGED)
2019/05/29	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RICHARD VAUGHAN DETAILS WAS CHANGED)
2019/05/29	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GRANT MICHAEL PATTISON DETAILS WAS CHANGED)
2018/04/13	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RICHARD VAUGHAN DETAILS WAS CHANGED)
2018/04/13	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GRANT MICHAEL PATTISON DETAILS WAS CHANGED)
2018/04/13	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR URIN FERNDALE WAS ADDED)
2018/02/19	CO/CC ANNUAL RETURN (COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 5104679070)
2018/02/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR BERNARD JOSEPH BROOKES DETAILS WAS CHANGED)
2018/02/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR URIN FERNDALE DETAILS WAS CHANGED)
2018/02/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RICHARD VAUGHAN DETAILS WAS CHANGED)
2018/02/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR GRANT MICHAEL PATTISON WAS ADDED)
2017/03/09	CO/CC ANNUAL RETURN (COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 565815398)
2016/07/13	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR RICHARD VAUGHAN WAS ADDED)
2016/07/13	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR URIN FERNDALE DETAILS WAS CHANGED)
2016/07/13	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR BERNARD JOSEPH BROOKES DETAILS WAS CHANGED)
2016/07/13	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR TOON CLERCKX DETAILS WAS CHANGED)
2016/05/03	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR ROANNE BLYTHE DANIELS DETAILS WAS CHANGED)
2016/05/03	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR URIN FERNDALE DETAILS WAS CHANGED)

2016/05/03	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR BERNARD JOSEPH BROOKES DETAILS WAS CHANGED)
2016/05/03	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (DIRECTOR TOON CLERCKX DETAILS WAS CHANGED)
2016/04/15	CO/CC ANNUAL RETURN (COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 533908093)
2015/10/07	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (ADD RECORDSURNAME = BROOKERSFIRST NAMES = BERNARD JOSEPHSTATUS = ACTIVE)
2015/09/03	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (CHANGE RECORDSURNAME = JURGENFIRST NAMES = SHREIBERSTATUS = RESIGNED)
2015/09/03	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (ADD RECORDSURNAME = DANIELSFIRST NAMES = ROANNE BLYTHSTATUS = ACTIVE)
2015/03/24	CO/CC ANNUAL RETURN (COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 525275828)
2014/05/08	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (UNLOCK PASSWORDUNLOCKED BYJMU39PASSWORD SUCCESSFULLY SENT TO TSIBANDA@EDCON.CO.ZA)
2014/05/08	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (CHANGE OF CONTACT DETAILSAPPROVED BY JMU39ID NUMBER EK108610CELL NUMBER 0728672744EMAIL ADDRESS TSIBANDA@EDCON.CO.ZA)
2014/04/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=TOONSURNAME=CLERCKXID NUMBER=EK108610)
14/04/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (CHANGE OF CONTACT DETAILSUSERNAME EDCON1ID NUMBER EK108610CELL NUMBER 0728672744EMAIL ADDRESS TSIBANDA@EDCON.CO.ZA)
2014/04/16	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=TOONSURNAME=CLERCKXID NUMBER=EK108610CUSTOMER DETAILS DIRECTOR FULL FORENAMES=CHARLES MZWANDILESURNAME=VIKISIID NUMBER=7508145347089)
2014/04/04	CANCELLATION OF DEREGISTRATION PROCESS (NO INFORMATION TO DISPLAY)
2014/03/31	IN DEREGISTRATION CC/CO (A-LIST OR B-LIST) (NO INFORMATION TO DISPLAY)
2014/03/17	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (UNLOCK PASSWORDUNLOCKED BYGBI39PASSWORD SUCCESSFULLY SENT TO MBOWER@EDCON.CO.ZA)
2014/03/11	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=MARK RICHARDSURNAME=BOWERID NUMBER=5503195093081)
2014/03/11	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (AUTHORISING DIRECTOR DETAILSDIRECTOR FULL FORENAMES=MARK RICHARDSURNAME=BOWERID NUMBER=5503195093081CUSTOMER DETAILS DIRECTOR FULL FORENAMES=CHARLES MZWANDILESURNAME=VIKISIID NUMBER=7508145347089)
2014/02/17	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (FULL FORENAMES=TOONSURNAME=CLERCKXAPPOINTMENTDATE=17/02/2014STATUS=A)
2014/02/11	CO/CC ANNUAL RETURN (COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 52605760)
2013/11/04	AUDITOR/ACC OFFICER CHANGE (CHANGE RECORDNAME : = ERNST & YOUNG INC.STATUS : = RESIGN)
2013/11/04	AUDITOR/ACC OFFICER CHANGE (ADD RECORDNAME : = ANDRE DENNISSTATUS : = CURRENT)
2013/11/04	AUDITOR/ACC OFFICER CHANGE (ADD RECORDNAME : = DELOITTE AND TOUCHESTATUS : = CURRENT)
2012/12/20	TYPE CHANGE (SPECIAL RESOLUTIONS) (07)
2012/08/29	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (CHANGE RECORDSURNAME = BINNIEFIRST NAMES = STEPHEN ROBERTSTATUS = RESIGNED)
2012/08/29	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (CHANGE RECORDSURNAME = FERNDALFIRST NAMES = URINSTATUS = ACTIVE)
2011/04/04	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (CHANGE RECORDSURNAME = ROSSFIRST NAMES = STEPHEN MICHAELSTATUS = RESIGNED)
2011/04/04	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (ADD RECORDSURNAME = JURGENFIRST NAMES = SHREIBERSTATUS = ACTIVE)



2008/10/01	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=VIKISIFULL FORENAMES=CHARLES MZWANDILEID NO=7508145347089BIRTH DATE=14 AUGUST 1975NATIONALITY=SOUTH AFRICARSA RESIDENT=1DATE OF APPOINTMENT=1 OCTOBER 2008PROFESSION=DESIGNATION=COMPANY SECRETARY (NATURAL PERSON)RESIDENTIAL ADDRESS72 BANBURY GARDENSHUNTERS ROADNORTHWOLD0000BUSINESS ADDRESS1 PRESS AVENUEEDGARDALECROWN MINES2025POSTAL ADDRESSPO BOX 100CROWN MINES2025NATURE OF CHANGE=APPOINTMENTSTATUS :ACTIVE)
2008/08/29	AUDITOR/ACC OFFICER CHANGE (BAGLEY ELIZABETH ANNSTATUS : RESIGN)
2008/03/29	CHANGE OF BOOKYEAR (3)
2008/03/26	CHANGE OF BOOKYEAR (2)
2007/05/29	POSTAL ADDRESS CHANGE (P O BOX 100CROWN MINES2025)
2007/05/29	REGISTERED ADDRESS CHANGE (EDGARDALE1 PRESS AVENUECROWN MINES2092)
2007/05/15	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=BINNIEFULL FORENAMES=STEPHEN ROBERTID NO=6706195631086STATUS :ACTIVENATURE OF CHANGE=NO CHANGE.)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=BOWERFULL FORENAMES=MARK RICHARDID NO=5503195093081STATUS :ACTIVENATURE OF CHANGE=APPOINTED ON 14/05/2007)
07/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (FULL FORENAMES=MARK RICHARDSURNAME=BOWERAPPOINTMENTDATE=14/05/2007STATUS=C)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=ZIDEFULL FORENAMES=STEPHENID NO=600314STATUS :RESIGNEDNATURE OF CHANGE=RESIGNED ON 14/05/2007)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=BINNIEFULL FORENAMES=STEPHEN ROBERTID NO=6706195631086STATUS :ACTIVENATURE OF CHANGE=APPOINTED ON 14/05/2007)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=ROSSFULL FORENAMES=STEPHEN MICHAELID NO=52022200000000STATUS :ACTIVENATURE OF CHANGE=APPOINTED ON 14/05/2007)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=BOWERFULL FORENAMES=MARK RICHARDID NO=5503195093081STATUS :ACTIVENATURE OF CHANGE=NO CHANGE.)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=FERNDALEFULL FORENAMES=URINID NO=6501035147082STATUS :ACTIVENATURE OF CHANGE=NO CHANGE.)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=FERNDALEFULL FORENAMES=URINID NO=6501035147082STATUS :ACTIVENATURE OF CHANGE=APPOINTED ON 14/05/2007)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=BAGLEYFULL FORENAMES=ELIZABETH ANNID NO=5008060055082BIRTH DATE=6 AUGUST 1950NATIONALITY=SOUTH AFRICARSA RESIDENT=1DATE OF APPOINTMENT=14 MAY 2007PROFESSION=DESIGNATION=COMPANY SECRETARY (NATURAL PERSON)RESIDENTIAL ADDRESS19 TAMARISK LINDEN STREETSTRATHAVONSANDTON2146BUSINESS ADDRESSEDGARDALE1 PRESS AVENUECROWN MINES2025POSTAL ADDRESSP O BOX 100CROWN MINES2025NATURE OF CHANGE=APPOINTMENTSTATUS :ACTIVE)
2007/05/14	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=ROSSFULL FORENAMES=STEPHEN MICHAELID NO=52022200000000STATUS :ACTIVENATURE OF CHANGE=NO CHANGE.)
2007/05/09	NAME CHANGE (ELEPHANT RETAILCO)
2007/04/24	NAME CHANGE (MAIN STREET 547)
2007/04/17	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=PETERSFULL FORENAMES=JACQUES THEODOR CARLID NO=6707205017001STATUS :RESIGNEDNATURE OF CHANGE=RESIGNATION)
2007/04/17	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER (SURNAME=ZIDEFULL FORENAMES=STEPHENID NO=600314STATUS :ACTIVENATURE OF CHANGE=NEW APPOINTMENT)

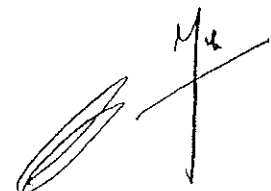
2007/04/16

AUDITOR/ACC OFFICER CHANGE  
(PRIVATE BAG X14NORTHLANDS2116STATUS : ADDRESS CHANGE)

2007/04/16

AUDITOR/ACC OFFICER CHANGE  
(NO INFORMATION TO DISPLAY)

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A handwritten signature in black ink, consisting of a stylized, cursive name followed by a vertical line with a horizontal stroke at the top.