

Date: 15 May 2020

To: Employees

NOTICE OF FIRST MEETING OF EMPLOYEES OF EDCON LIMITED (“COMPANY”) IN TERMS OF SECTION 148 OF THE COMPANIES ACT, 71 OF 2008 (“ACT”)

1. In terms of section 148(1) and 148(2) of the Act, notice is hereby given to employees of the Company and any employee representatives of the Company, including trade unions, that the first meeting of employees in respect of the business rescue proceedings of the Company will be convened at the date, time and place set out below:

Date: Monday, 18 May 2020

Time: 12:30 – 13:30

Details: Dial-in details will be circulated prior to the meeting

2. In terms of section 148(2)(b) of the Act, the agenda for the meeting is as follows:

1. **Welcome**
2. **Overview of the Business Rescue Process**
3. **Prospects of Rescuing the Company**
4. **Employees’ Committee**

3. Please send any queries to employees@edconbr.co.za

Regards



Piers Marsden

Joint Business Rescue Practitioner



Lance Schapiro

Joint Business Rescue Practitioner

EDGARS | JET

Chief Executive Officer: G M Pattison

Directors: G M Pattison | M E Mthunzi | G P H Penny | A R Bisogno | R Gasant | D Motsepe | N B Palmer

Group Secretary: C M Vikisi

Edcon Limited Registration No. 2007/003525/06 Credit Provider Number: NCRCP82