

To all Affected Persons

EDCON LIMITED (IN BUSINESS RESCUE) (“THE COMPANY”)

NOTICE IN TERMS OF SECTION 150 OF THE COMPANIES ACT 71 OF 2008, AS AMENDED

1. Notice is hereby given to all creditors of the Company, by the joint business rescue practitioners of the Company (“Practitioners”), of the publication of the business rescue plan (“Plan”) in respect of the Company.
2. The purpose of the Plan is to afford all affected persons with all the relevant information and details proposed by the Practitioners to rescue the Company. The Plan includes the following information provided for in section 150 of the Companies Act 71 of 2008, as amended:
 - 2.1. Details of the background of the business rescue proceedings;
 - 2.2. The proposal made in respect of the rescue of the Company; and
 - 2.3. Assumptions and conditions made by the Practitioner.
3. The Plan is and will remain available as follows:
 - 3.1. www.matusonassociates.co.za/edcon;
 - 3.2. www.edcon.co.za; alternatively
 - 3.3. Please contact the Practitioners by sending an email to creditors@edconbr.co.za to request a copy of the Plan.

Regards



Piers Marsden

Business Rescue Practitioner



Lance Schapiro

Business Rescue Practitioner