

11 December 2020

NOTICE TO AFFECTED PERSONS OF COURT PROCEEDINGS INSTITUTED AGAINST *INTER ALIA* EDCON LIMITED (IN BUSINESS RESCUE) (“EDCON”) AND THE JOINT BUSINESS RESCUE PRACTITIONERS OF EDCON UNDER CASE NO: 57045/2020

Dear Sirs

1. Please note that pursuant to the provisions of sections 144, 145, and 146 of the Companies Act, 71 of 2008 as amended (“Companies Act”), notice is hereby given to all affected persons of court proceedings instituted by Kingsgate Clothing (Pty) Limited and 7 Others (“applicants”) against *inter alia* Edcon and the joint Business Rescue Practitioners of Edcon (“BRPs”).
2. In accordance with Regulation 6 of the Companies Act, the details of the abovementioned court proceedings are as follows:
 - 2.1. On or about 3 November 2020, the applicants furnished the BRPs with a copy of an application in terms of which the applicants seek an order *inter alia* setting aside a determination which was made in favour of Edcon in terms of the dispute resolution provisions contained in paragraph 39 of Edcon’s business rescue plan and to have the matter referred for fresh determination.
 - 2.2. Edcon and the BRPs have opposed the application and have filed an answering affidavit.
3. The papers filed in the above application are available on the website (www.matusonassociates.co.za/edcon).

Yours faithfully
EDCON LIMITED

(in business rescue)



LANCE SCHAPIRO N.O.
Joint Business Rescue Practitioner
[on behalf of the Joint Business Rescue Practitioners of Edcon Limited]