

Date: 21 May 2020

To: Affected Persons

**NOTICE TO AFFECTED PERSONS OF COURT PROCEEDINGS INSTITUTED AGAINST INTER ALIA
EDCON LIMITED (IN BUSINESS RESCUE) (“EDCON”) AND THE JOINT BUSINESS RESCUE
PRACTITIONERS OF EDCON UNDER CASE NO: 0010652/2020**

1. Please note that pursuant to the provisions of sections 144, 145, and 146 of the Companies Act, 71 of 2008 as amended (“the Companies Act”), notice is hereby given to all affected persons of court proceedings instituted by Pan African Shopfitters (Pty) Limited (“Pan Africa”) against *inter alia* Edcon and the joint Business Rescue Practitioners of Edcon (“the BRPs”).
2. In accordance with Regulation 6 of the Companies Act, the details of the abovementioned court proceedings are as follows:
 - 2.1. On or about 4 May 2020, Pan African furnished Edcon with a copy of an application, in terms of which Pan African seeks an order *inter alia* placing Edcon under final winding-up. The winding-up application was duly opposed by Edcon on 15 May 2020. An answering affidavit will be filed within the required period. The application was brought on long form. As such, no date has been allocated for the hearing.
 - 2.2. On or about 18 May 2020, Pan African furnished the BRPs with a copy of a semi-urgent application, in terms of which Pan African seeks an order *inter alia*:
 - 2.2.1. Declaring the resolution, adopted by Edcon on 28 April 2020, commencing business rescue proceedings in respect of Edcon as invalid;
 - 2.2.2. Declaring the resolution and all subsequent proceedings, including the appointment of the joint business rescue practitioners, as invalid; and

2.2.3. Setting aside the commencement of Edcon's business rescue proceedings.

2.3. The BRPs opposed the semi-urgent application on Tuesday, 19 May 2020, and will file an answering affidavit in due course. The semi-urgent application is set-down for hearing on 17 June 2020.

Regards



Piers Marsden

Joint Business Rescue Practitioner



Lance Schapiro

Joint Business Rescue Practitioner

EDGARS | JET

Chief Executive Officer: G M Pattison

Directors: G M Pattison | M E Mthunzi | G P H Penny | A R Bisogno | R Gasant | D Motsepe | N B Palmer

Group Secretary: C M Vikiisi

Edcon Limited Registration No. 2007/003525/06 Credit Provider Number: NCRCP82