**EDCON LIMITED** 

EDCON living value

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Date: 22 June 2020

To: Affected Persons

NOTICE TO AFFECTED PERSONS OF COURT PROCEEDINGS INSTITUTED AGAINST INTER ALIA EDCON LIMITED (IN BUSINESS RESCUE) ("EDCON") AND THE JOINT BUSINESS RESCUE PRACTITIONERS OF EDCON UNDER CASE NO: 26433/2020

Please note that pursuant to the provisions of sections 144, 145, and 146 of the Companies Act, 71 of 2008 as amended ("Companies Act"), notice is hereby given to all affected persons of the outcome of the urgent court proceedings instituted by Kingsgate Clothing (Pty) Limited and Clematis Trading (Pty) Limited ("applicants") against *inter alia* Edcon and the joint Business Rescue Practitioners of Edcon ("BRPs").

2. The urgent application was heard this morning and was struck from the roll due to a lack of urgency.

3. <u>In circumstances, please note that the meetings in terms of sections 143 and 151 of the Companies Act convened for today will be proceeding</u>

Regards

Piers Marsden

Joint Business Rescue Practitioner

Hie

Lance Schapiro

Joint Business Rescue Practitioner