

To all **Affected Persons**

Per email

13 September 2024

Dear Sir / Madam

WEST PACK “GROUP” (IN BUSINESS RESCUE) (“THE COMPANIES”) – STATUS REPORT

1. We address this status report to you on behalf of West Pack Lifestyle (Proprietary) Limited (in Business Rescue) (2015/084205/07) (“**WPL**”) as well as West Pack Lifestyle Franchise (Proprietary) Limited (in Business Rescue) (2012/152219/07) (“**WPF**”) and West Pack Lifestyle Distribution Centre (Proprietary) Limited (in Business Rescue) (2018/497070/07) (“**WPDC**”) hereinafter collectively referred to as the “**West Pack Group**”, and in compliance with the provisions of the Companies Act, Act 71 of 2008 (“**the Act**”).
2. This status report is to be read with all previously published documents.
3. The West Pack Group voluntarily commenced business rescue proceedings in terms of Section 129 of the Act on 15 May 2024.
4. Lance Schapiro, Jenna Osbourne and Grant Chittenden were appointed as the joint business rescue practitioners (“**BRPs**”) of the West Pack Group on 17 May 2024.
5. Notice of Commencement of Business Rescue and appointment of the BRPs was sent to affected persons on 20 May 2024.
6. The first meeting of Creditors, in terms of Section 147 of the Act, was held on 3 June 2024. At the first meeting, the BRP’s requested the creditors consent to an extension of the publication date of the business rescue plan to 31 August 2024, which request was supported by the requisite majority of creditors.
7. The first meeting of Employees, in terms of Section 148 of the Act, was also held on 3 June 2024.
8. The first meeting with the Creditors’ Committee was held on 17 July 2024.
9. On 23 August 2024 the BRP’s wrote to the major creditors of the West Pack Group and requested a further extension of the publication date of the business rescue plan to 23 September 2024, which request was supported by the requisite majority of creditors.
10. The Corporate Finance Process inviting binding offers from interested bidders was extended to 5 September 2024.

11. The BRPs have now received the binding offers from interested bidders and are in the process of considering them.
12. The BRP, in the weeks leading up to the publication of the Business Rescue Plan for the West Pack Group (“**BR Plan**”), have met and will meet with certain affected persons before making their final selection of the bid which will form the basis of the BR Plan.
13. The BR Plan will be published on or before 23 September 2024.
14. All notices that have been published to the affected persons of the West Pack Group can be found on www.matusonassociates.co.za/wpl
15. Should you have any queries, please contact us by email at creditors@westpackbr.co.za

Yours sincerely

The business rescue practitioners of the West Pack “Group”