

**Companies and Intellectual Property Commission
Republic of South Africa**

Business Rescue Status Report

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address

PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Date: February 2025

Customer Code: LANC91

Concerning

(Name and Registration Number of Company)

Name: WEST PACK LIFESTYLE FRANCHISE

Registration No: 2012/152219/07

The above named company commenced business rescue proceedings on 15 May 2024.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Grant Chittenden, Lance Schapiro and Jenna Osborne

Authorised Signature:



To all **Affected Persons**

Per email

10 February 2025

Dear Sir / Madam

WEST PACK LIFESTYLE FRANCHISE (PTY) LTD (IN BUSINESS RESCUE) (“THE COMPANIES”) – STATUS REPORT

1. We address this status report to you on behalf of West Pack Lifestyle Franchise (Proprietary) Limited (in Business Rescue) (2012/152219/07) (“**WPF**”) and in compliance with the provisions of the Companies Act, Act 71 of 2008 (“**the Act**”).
2. This status report is to be read with all previously published documents.
3. The business rescue plan (“**BR Plan**”) was finally adopted on 8 October 2024.
4. The business rescue practitioners (“**BRPs**”) continue with the implementation of the adopted business rescue plan.
5. Prior to voting on the BR Plan, the purchaser Zex Investments (Pty) Ltd (“**Zex**”) purchased a number of claims from creditors of WPF. The BRPs have been informed that negotiations between Zex and the creditors of WPF continue.
6. The transaction documents in relation to the business rescue are in the process of negotiation but are close to finalisation.
7. The BRPs expect the transaction documents to be finally signed during February 2025.
8. All notices that have been published to the affected persons of the West Pack Group can be found on www.matusonassociates.co.za/wpl
9. Should you have any queries, please contact us by email at creditors@westpackbr.co.za

Yours sincerely

The business rescue practitioners of the West Pack “Group”