

19 September 2025

To All Affected Persons

CULROSS PROPERTY CO PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("THE COMPANY") NOTICE IN TERMS OF SECTION 150 OF THE COMPANIES ACT 71 OF 2008, AS AMENDED

1. Notice is hereby given to all creditors of the Company, by the business rescue practitioner of the Company ('BRP'), of the publication of the business rescue plan ("Plan") in respect of the Company.
2. The purpose of the Plan is to afford all affected persons with all the relevant information and details proposed by the Practitioners to rescue the Company. The Plan includes the following information provided for in section 150 of the Companies Act 71 of 2008, as amended:
 - 2.1. Details of the background of the business rescue proceedings;
 - 2.2. The proposal made in respect of the rescue of the Company; and
 - 2.3. Assumptions and conditions made by the BRP.
3. The Plan will be distributed as follows:
 - 3.1. Sent to all creditors via email, alternatively
 - 3.2. Please contact the Practitioners by sending an email to lschapiro@matusonassociates.co.za to request a copy of the Plan

Regards



Lance Schapiro

Business rescue practitioner of Culross Property Co (Pty) Ltd