8 June 2026

NOTICE TO ALL KNOWN CREDITORS ("Creditors") OF AZRAPART PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("Company")

1. **NOTICE TO ALL KNOWN CREDITORS OF THE COMPANY REGARDING THE FIRST MEETING OF CREDITORS IN RESPECT OF THE BUSINESS RESCUE PROCEEDINGS IN TERMS OF SECTION 147(1) OF THE COMPANIES ACT 71 OF 2008, AS AMENDED**

   1.1. In accordance with section 131 of the Companies Act 71 of 2008, as amended ("**Companies Act**"), the Company commenced business rescue proceedings and Mr Piers Michael Marsden and Mr Lance Schapiro were appointed as the business rescue practitioner of the Company by Order of the High Court of South Africa, Free State Division, Bloemfontein, on **5 June 2025.**

   1.2. Section 131(5) of the Companies Act provides that, because the Court has appointed Mr Marsden and Mr Schapiro as the Company's business rescue practitioners, their appointment is subject to ratification by the holders of a majority of the independent creditors' voting interests at the first meeting of creditors, as contemplated in section 147 of the Companies Act. ("**First Meeting**").

   1.3. Section 147 of the Companies Act provides:

   - 147(1) – *"Within 10 business days after being appointed, the practitioner must convene, and preside over, a first meeting of creditors…";* and
   - 147(2) – *"The practitioner must give notice of the first meeting of creditors to every creditor of the company whose name and address is known to or can reasonably be obtained by the practitioner…".*

   1.4. Accordingly, notice is hereby given to Creditors that the First Meeting will be convened as a Virtual Live Event Meeting at the date and time set out below –

   Date: **10 June 2026**
   Time: **15h00**
   Venue: **Microsoft Teams (see link below)**

   Join: https://teams.microsoft.com/meet/342696051347376?p=xpcVRTYYc3vEn7Zhpr

2. INTENTION TO ADJOURN THE FIRST MEETING

2.1. Creditors are advised that, on 2 June 2026, the Constitutional Court dismissed the application for leave to appeal against the judgment and order of the High Court of South Africa, Free State Division, Bloemfontein, placing the Company under business rescue.

2.2. The business rescue practitioners are of the view that the period contemplated in section 147(1) of the Companies Act for convening the First Meeting expires on 10 June 2026.

2.3. Given the short notice afforded to creditors following the dismissal of the Constitutional Court proceedings, the business rescue practitioners intend to propose that the First Meeting be adjourned to **17 June 2026 at 15h00** to afford creditors a reasonable opportunity to participate in the First Meeting.

2.4. Creditors will be requested to consider and vote upon the proposed adjournment as the first item of business at the First Meeting.

3. AGENDA FOR THE FIRST MEETING

3.1 In accordance with the provisions of section 147(2) of the Companies Act, please see the Agenda for the First Meeting below:

1. Proposal to adjourn the First Meeting of Creditors to **17 June 2026 at 15h00**

Should the proposed adjournment not be approved by creditors, the First Meeting will proceed, and the following items will be considered:

2. Introduction
3. Background
4. Ratification of Appointments of Business Rescue Practitioners
5. Reasonable prospect of rescuing the Company
6. Acceptance of proof of claims
7. Formation and appointment of creditors' committee
8. Closing remarks

4. SUBMISSION OF CREDITOR CLAIMS

4.1. Creditors are further advised that they will be required to submit their claims, of whatsoever nature and howsoever arising, against the Company as at **5 June 2025** ("Pre-Commencement Claims"). All Creditors must endeavor to complete the claim form, which has been included as Annexure A.

4.2. Creditors are advised that claims do not have to be submitted prior to the First Meeting. Creditors will be entitled to submit claims up to the point at which a deadline for the submission of claims is communicated to you, in due course.

4.3. Acceptance of the claim form does not by implication mean acceptance of a Creditor's claim and the status assigned to that claim. That is, each claim form will be assessed, and a Creditor's claim will be determined by the business rescue practitioners.

5. CLOSING REMARKS

5.1. Creditors are reminded that all notices and documents regarding the business rescue proceedings of the Company that have been and/or will be circulated to all known Affected Persons, are/will be published and made available to all Affected Persons, on www.matusonassociates.co.za/azrapart

5.2. If you have any queries in this regard, they may be directed to the business rescue email address at azrapart@matusonassociates.co.za

Yours faithfully,

P Marsden and L Schapiro
Business Rescue Practitioners